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For Immediate Release

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Revision to Consolidated Earnings Forecast for the Fiscal Year Ending December 2011

At the GMO Internet Board of Directors meeting convened today, it was resolved to revise forecast earnings for the fiscal year 2011. (Initially announced on February 8, 2011 in the Fiscal Year 2010 Results Statement) Details are as follows.

1. Revision to Results Forecast

Revised Forecast for the Fiscal Year Ending 12/2011 (01.01.2011-12.31.2011)

	Revenue	Operating Profit	Ordinary Profit	Net Profit	Net Profit per Share
Previous Forecast (a)	¥ millions 57,000	¥ millions 7,000	¥ millions 6,800	¥ millions 2,400	¥ 24.00
Current Forecast (b)	57,000	7,000	6,800	3,700	32.60
Change (b - a)	—	—	—	1,300	—
Percentage Change (%)	—	—	—	54.2	—
(Reference) Actual Results in Previous Term (FYE 12/2010)	44,483	5,728	5,738	2,209	22.09

2. Reasons for Revision

On March 31, 2011 a stock swap was executed between GMO Internet and GMO CLICK Securities (formerly of CLICK Securities) and on the same day GMO CLICK Securities became a wholly-owned subsidiary of GMO Internet. As a result, net profit in CLICK Securities, previously accounted for as a minority

interest, will be included in GMO Internet net profit from the second quarter of the current consolidated fiscal year. Further, in regard to the recoverable amount of the company's deferred tax asset, the effect of GMO CLICK Securities becoming a wholly-owned subsidiary, resulted in a higher recoverable amount being recognized and therefore an increase in deferred tax asset has been recorded.

For these reasons the company's net profit forecast has been revised upward by 1.3 billion yen to 3.7 billion yen.