



February 25, 2002

Dear Sir or Madam,

Address: 26-1 Sakuragaoka-cho, Shibuya-ku, Tokyo

Company name: Global Media Online Inc.

Company representative: Masatoshi Kumagai, Representative Director and President

OTC issues: Code No. 9449

Contact person: Yoshihiro Himeji, Director and General Manager of Management Department

Phone: 03-5456-2555 (switchboard)

URL: <http://www.gmo.jp>

## Notice of Company Share Buyback

We hereby notify you that the board of directors of the Company has resolved to acquire its own shares based on the provision of Article 210 of the Commercial Code at its meeting held on February 25, 2002.

### NOTE

#### 1. Reason for buyback

The Company will acquire its own shares based on the resolution of its general shareholders' meeting to enable to implement its capital policy in a flexible manner by using the treasury share system newly established through an amendment of the Commercial Code.

#### 2. Details of buyback

- (1) Type of shares to be acquired: common stock of the Company
- (2) Total number of shares to be acquired: subject to a limit of 600,000 shares
- (3) Total amount of shares to be acquired: subject to a limit of ¥350 million
- (4) (NOTE) The above decision is subject to the approval of the "share buyback" at the 11<sup>th</sup> general shareholders' meeting to be held on March 26, 2002 (Tuesday).

Concluded