



May 19, 2003

Dear Sir or Madam,

Address: 26-1 Sakuragaoka-cho , Shibuya-ku, Tokyo

Company name: Global Media Online Inc.

OTC issues: Code No.9449

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GMO announced revised earnings projections for interim closing in the 2003 fiscal year

Global Media Online Inc. corrects the performance anticipation announced on February 21, 2002.

1. Revised P/L projections for interim closing in the 2003 fiscal year (Consolidated)

(Million yen)

	Sales	Ordinary profit	Net profit
Previously announced projections (a)	7,850	650	200
Revised projections (b)	7,850	900	340
Changes (b-a)	0	250	140
% of change	-	38.5%	70.0%

Correction of a Non-consolidated earnings outlook

(Million yen)

	Sales	Ordinary profit	Net profit
Previously announced projections (a)	3,600	272	130
Revised projections (b)	3,600	400	200
Changes (b-a)	0	128	70
% of change	-	47.1%	53.8%

2. The reason of correction

The sales of more profitable products increased. And Cost reduction was going well.

End