



November 17, 2003

Dear Sir or Madam,

Location Cerulean Tower, 26-1, Sakuragaoka-cho, Shibuya-ku, Tokyo  
 Company name Global Media Online Inc.  
 Representative Masatoshi Kumagai, President and CEO  
 OTC, issues Code 9449  
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**December 2003 Period: Announcement Concerning Increase  
in End-of-Year Dividends**

This Company is making favorable progress with respect to earnings in the December 2003 period.

Therefore, at the 13<sup>th</sup> regular shareholders general meeting, which is scheduled for the end of March 2004, we would like to increase dividends as an appropriate response to and as an expression of our gratitude for the support of all our shareholders. We would like to propose a 1.00 yen increase to previously forecast dividends of 5.00 yen, taking the total to 6.00 yen.

The term ending December 2003 (from January 1 to December 31, 2003)

	Annual Cash Dividends per Share
Previously forecast ( Brief Announcement at August 20, 2003 )	Yen Sen 5 00
Revised forecast	Yen Sen 6 00

( Reference )

The term ending December 2001	2Yen00Sen(Annual dividend per share)
The term ending December 2002	4Yen00Sen(Annual dividend per share)

END