

Feb 27, 2004

Dear Sir or Madam,

Address: 26-1 Sakuragaoka-cho , Shibuya-ku, Tokyo

Company name: Global Media Online Inc.

Code No.9449

Company representative: Masatoshi Kumagai , Representative Director and President

Contact person: Masashi Yasuda , Executive Director

TEL: 03-5456-2555 (switchboard)

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URL: <http://www.gmo.jp>

## **Notification of Change of Executives**

We hereby notify you that the Company meeting of the board of directors', held on February 27, 2004, resolved that a proposal on the following change of executives will be presented to the Company's 13<sup>th</sup> annual general shareholders' meeting to be held on March 25, 2004.

The approval of the board of statutory auditors on the nominee for statutory auditor has been obtained.

### **Details of the Proposal**

#### **1. Nominees for new director**

Naoya Watanabe ( present post: Company President, Domain )

Tadashi Ito ( present post: Company President, OEM )

Toshihiko Sugaya ( present post: General Manager of General Affairs of the Group )

#### **2. Retiring directors**

Yoshihiro Himeji ( present post: Director and General Manager of Accounting and Finance of the Group concurrently in charge of credit control )

Toshihiro Watanabe ( present post: Director in charge of marketing and website business )

Yasushi Nakatani ( present post: Director and the person generally responsible for IU server and solutions business )

#### **3. Nominee for statutory auditor**

Keigo Ogura ( certified public accountant )

The nominee is for the external statutory auditor, as provided in Paragraph 1 of Article 18 of the Law for Special Exceptions to the Commercial Code concerning Audits, etc. of *Kabushiki-Kaisha*.

4. Retiring statutory auditor

Michiaki Nishiura