

Apr 1, 2004

Dear Sir or Madam,

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Company name: Global Media Online Inc.

Code No.9449

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Notice of Partial Acquisition of Businesses of Bekkoame Co., Ltd.

Global Media Online INC. (“the Company”) wishes to announce that a meeting of the Board of Directors Meeting held on April 1, 2004 approved the Transfer of Business Agreement concluded on March 31, 2004 concerning the acquisition of the Internet connection and hosting services of Bekkoame Co., Ltd., a pioneer Internet service provider for personal use in Japan.

The GMO Group, in which the Company is the core member, is the only corporate group in Japan capable of providing a sufficient array of services to make it a “one-stop” provider for businesses related to the Internet. These services include access, server rental, domain and Internet advertisement businesses, under the slogan “Becoming Japan’s “Internet Division”

To further expand its access and server rental businesses, the Company has decided to acquire the goodwill of Bekkoame Co., Ltd. for its Internet connection and hosting services. Following the acquisition, the Company will provide the services by taking over the familiar “Bekkoame” and “Three Web” brands.

In the future, Bekkoame Internet plans to specialize in IP solutions and broadband content distribution services for corporations.

Both companies regard the conclusion of the agreement as an opportunity to strengthen their partnership, and develop their businesses.

The only assets that the Company is acquiring are material assets necessary for operating the Internet connection and hosting services. Procedures for the transfer of goodwill will be carried out following the completion of the procedures by Bekkoame Co., Ltd. set out in laws, regulations and the Articles

of Incorporation, hopefully by mid-April 2004. However, the date of the transfer of goodwill is subject to change when necessitated in the course of procedures. The details and progress of the transfer of goodwill will therefore be announced as necessary and without delay.

Please note that acquisition of businesses falls under the category of minor standards related to significant facts, and its effects on business outcomes are minimal. Therefore, no change has been made to the forecast results for the December 2004 term as a result of the acquisition. Nonetheless, we are convinced that the acquisition of goodwill for the Internet connection and hosting services will further bolster the customer base and domestic shares for our access and server rental businesses, and contribute to the establishment of a stable revenue structure.

Reference

Trade name	Bekkoame Co., Ltd.
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