

Apr 5, 2004

Dear Sir or Madam,

Address: 26-1 Sakuragaoka-cho , Shibuya-ku, Tokyo

Company name: Global Media Online Inc.

Code No.9449

Company representative: Masatoshi Kumagai , Representative Director and President

Contact person: Masashi Yasuda , Executive Director

TEL: 03-5456-2555 (switchboard)

FAX: 03-3780-2611

URL: <http://www.gmo.jp>

Notice Regarding Stock Split

Global Media Online Inc. (Second Section of Tokyo Stock Exchange, Securities Code 9449, Head Office: Shibuya-ku, Tokyo, Capital: 3.31113 billion yen, President & CEO: Masatoshi Kumagai, URL: <http://www.gmo.jp>, hereinafter referred to as "GMO") is pleased to announce that, at a meeting of the Board of Directors held on April 5, 2004, it was decided to split the Company's stock .

Details

1 . Aim of the stock split

The aim of this stock split is to enhance stock liquidity on the share market and to boost the return on investment to shareholders.

2 . General outline of the stock split

- | | |
|---|--|
| (1) Increased number of shares resulting from the stock split | A number of shares of common stock equivalent to the final number of issued company shares as of Wednesday June 30, 2004. |
| (2) Method of division | On Wednesday June 30, 2004, one (1) share of common stock held by shareholders listed on the final register of shareholders or the actual list of shareholders shall be split into two (2) shares. |
| (3) Effective date | Friday August 20, 2004 |
| (4) Dividend reckoning date | Thursday July 1, 2004 |

3 . Other important matters regarding this stock split shall be resolved at future meetings of the Board of Directors.

[Reference]

1 . When the total number of issued company shares after the stock split is calculated based on the current total number of issued company shares as at April 5, 2004, the following figures are derived.

(1)	Current total number of issued company shares as at April 5, 2004	28,364,394 shares
(2)	Increased no. of shares resulting from the stock split	28,364,394 shares
(3)	Total number of issued company shares after the increase resulting from the stock split	56,728,788 shares

2 . This stock split will not result in an increase in authorized capital.

End.