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For Immediate Release

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Code No.9449

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Notice of Acquisition of Shares of 3721 Soft Inc.

Global Media Online Inc. (“GMO”) is pleased to announce that it acquired 3262 shares or 40% of 3721 Soft Inc. on October 1, 2004, as scheduled, following the implementation of the agreement on the acquisition of shares of 3721 Soft Inc. Global Media Online Inc. is also pleased to announce the membership of AccessPort Inc. in the GMO group announced on August 24, 2004.

1. Reason for the Acquisition

GMO, in cooperation with AccessPort, launched on September 19 a comprehensive information search service called 9199.jp or quickjp. The service is based on Jword, the first Japanese language keyword search system in Japan managed by AccessPort,

9199.jp is a comprehensive search service that combines three services, namely Jword, the Internet Number Service and the Telephone Directory Search. The main function is 9199 Comparative Search and 9199 Telephone Directory. The 9199 Telephone Directory offers a yellow pages service.

To strengthen the partnership with AccessPort Inc. that manages the mission-critical system or Jword, we have acquired 3262 shares or 40% of 3721 Soft Inc. We are now the largest shareholder of AccessPort Inc., holding 7120 shares or 58.8% of the company.

GMO already holds 1800 shares or 14.9% of AccessPort Inc.

2. Profile of 3721 Soft Inc.

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|------|--|---|------|--|
| (1) | Company name | 3721 Soft Inc. | | |
| (2) | Representative director | Weng Yongbiao | | |
| | | Shen Haiyin | | |
| (3) | Location of head office | 2-21-2 Akasaka Minato-ku, Tokyo | | |
| (4) | Established | July 2004 | | |
| (5) | Type of business | Securities investment business | | |
| (6) | Accounting term | March | | |
| (7) | Principal place of business | Minato-ku, Tokyo | | |
| (8) | Capitalization | 40,780,000 yen | | |
| (9) | Number of outstanding shares | 8156 | | |
| (10) | Major shareholders and number of shares held | Weng Yongbiao | 4078 | |
| | | Shen Haiyin | 4078 | |
| (11) | Performance in the most recent business year | No information on business performance is available as 3721 Soft Inc. has only recently been established. | | |

3. Vendors of the Shares

Mr. Weng Yongbiao and Mr. Shen Haiyin, the largest shareholders of 3721 Soft Inc. have transferred their shares to GMO, 1631 each, totaling 3262 shares or 40% of the company.

4. Number of shares acquired, price of acquisition and number of shares owned before and after the acquisition

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|-----|---|------|---------------------------------------|-------------------------------|
| (1) | Number of shares owned before the acquisition | 0 | Ownership: 0% | Number of voting rights: 0 |
| (2) | Number of shares acquired | 3262 | Price of acquisition: 757 million yen | Number of voting rights: 3262 |
| (3) | Number of shares owned after the acquisition | 3262 | Ownership: 40.0%) | Number of voting rights: 3262 |

5. Consolidated earnings forecast after the acquisition of the shares

The acquisition of the shares, announced on August 19, will not change the consolidated earnings forecast for the year ending December 31.

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