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For Immediate Release

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Company name: Global Media Online Inc.

Code No.9449

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### **Notice of Business Integration Within GMO Group**

The GMO Group, of which Global Media Online Inc. (“the Company”) is the core member, is pleased to announce a decision to integrate the businesses of Payment one Inc. and Card Commerce Service Co., Ltd. The integration will strengthen online credit card transaction processing services on the Internet.

As a member of the GMO Group, Payment one Inc. (of which the Company owns 67.7%) has provided highly reliable and convenient services since October 2002, accompanying the growth of credit card transactions as a settlement procedure for online shopping. In September 2004, Card Commerce Service Co., Ltd. (of which the Company owns 65.7%) joined the Group, bringing large-scale operations and strong performance.

To provide more satisfactory services and improve the efficiency and performance of operations, the GMO Group has decided to integrate the business resources of Payment one Inc. and Card Commerce Service Co., Ltd. This business integration will create Japan’s largest service system, providing settlement services for approximately 7,000 sites in Japan using online credit card transactions.

The integration will be carried out through a transfer of operations from Payment one Inc. to Card Commerce Service Co., Ltd. The due date for the transfer is November 30, 2004.

The integration will not change the Company’s performance, as it constitutes a reorganization within the GMO Group.

**【Reference】**

Company name	Payment one Inc.	Card Commerce Service Co., Ltd.
Type of business	Management and provision of online credit networks using credit card	Management and provision of online credit networks using credit card
Established	December, 1999	March, 1995
Location of head office	26-1, Sakuragaoka-cho, Shibuya-ku, Tokyo	1-22-7, Dogenzaka, Shibuya-ku, Tokyo
Representative director	Ryu Muramatsu	Kazushige Aiura
Capital	472,004,000 yen	140,894,000 yen
Sales	117 million yen (Dec. 2003)	631 million yen (Sep. 2003)
No. of employees	7	40
Major clients	Sales customers: general clients et al.	Sales customers: general clients et al.
Major shareholders and their investment ratio (10% or more)	Global Media Online Inc. 67.7%	* CCS Holdings, Inc. 65.7%

\* CCS Holdings, Inc. is a wholly-owned subsidiary of Global Media Online Inc.

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