

February 21, 2005

For Immediate Release

Address: 26-1 Sakuragaoka-cho , Shibuya-ku, Tokyo

Company name: Global Media Online Inc.

Code No.9449

Company representative: Masatoshi Kumagai , Representative Director and President

Contact person: Masashi Yasuda , Executive Director

TEL: 03-5456-2555 (switchboard)

FAX: 03-3780-2611

URL: <http://www.gmo.jp>

Notice of Change of Executive Officers

Global Media Online INC. (“the Company”) is pleased to announce that a meeting of the Board of Directors held on February 21, 2005 approved the submission of a proposal to change executive officers as follows to the 14th Ordinary General Meeting of Shareholders to be held on March 29, 2005.

Details

1. Candidate directors

Name	Present title
Katsumi Arisawa	Manager of Group Management Strategy Division
Teruhiro Arai	Head of Group Investment Strategy Office

2. Retiring director

Name	Present title
Kazuhiko Yogo	General Manager of President Office