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For Immediate Release

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Individual Profit Forecast for the Year to December 2005 Revised Upwards

GMO/Global Media Online Inc. would like to revise the profit forecast for the year to December 2005, which was announced at the settlement of results announcement for the year up to December 2004 (From January 1, 2004 to December 31, 2004) made on February 18, 2005.

1. Revision of Profit Forecast to December 2005

Revision of Individual Interim Profit Forecast (From January 1, 2005 to June 30, 2005)

	Sales	Ordinary Profit	Current Net Income (Interim Period)
Previous Forecast (a) As of February 18, 2005	million yen 5,000	million yen 750	million yen 600
New Forecast (b)	5,220	945	885
Changed Amount (b-a)	220	195	285
Rate of Change	4.4%	26.0%	47.5%

Revision of Individual Full-Year Profit Forecast to December 2005 (From January 1, 2005 to December 31, 2005)

	Sales	Ordinary Profit	Current Net Income
Previous Forecast (a) As of February 18, 2005	million yen	million yen	million yen
New Forecast (b)	11,000	1,700	1,150
Changed Amount (b-a)	11,000	1,800	1,355
Rate of Change	-	100	205
Previous Forecast (a) As of February 18, 2005	- %	5.9%	17.8%

2. Reasons for the Revision

(Revision of individual results forecast)

- Due to the fact that renewal sales in the domain acquisition business exceeded initial forecasts, the interim sales forecast has been upwardly revised 220 million yen. On the other hand, full-year profit forecasts will not be revised at this stage, as sales may fluctuate depending on the timing of renewals.
- The interim ordinary profit forecast has been upwardly revised from 750 million yen to 945 million yen due to the fact that, as indicated above, sales exceeded forecasts, the fact that sales personnel costs did not amount to as much as initially forecast, and the fact that dividends paid by subsidiaries were greater than initially planned. Meanwhile, for these reasons and also taking into account predictions that additional sales personnel costs may arise, the full-year ordinary profit forecast has also been upwardly revised from 1,700 million yen to 1,800 million yen.
- The interim and full-year current net income forecasts were upwardly revised from 600 million yen to 885 million yen and from 1,150 million yen to 1,355 million yen respectively, in light of the reasons given above and given that the Company posted a gain on the sale of investment securities of 389 million yen.

(Revision of consolidated results forecast)

- Full-year and interim consolidated forecasts have not been revised, as sales and ordinary profit are currently on track to be in line with previously announced profit forecasts. Moreover, although the Company did post a gain on the sale of investment securities, current net income has also not been revised, as performance is in line with forecasts after the disposal of fixed assets by consolidated subsidiaries. We will provide immediate notification of any future revisions of results forecasts the Company deems necessary in light of future developments.

End