

August 15, 2005

For Immediate Release

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Code No.9449

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Notice of Conclusion of Final Agreement in relation to the Acquisition of Shares
of Orient Credit Co., Ltd. (making Orient Credit a subsidiary)

GMO Internet, Inc. (“the Company”) is pleased to announce that a decision has been reached at a meeting of the Board of Directors held today (August 15, 2005) to conclude a final agreement relating to the acquisition of shares of Orient Credit Co., Ltd. (“Orient Credit”) with Unison Capital, Inc. investment funds, namely Unison Capital Partners, LP., UC Ocean Investors, LP., and UC Ocean Investors, 2LP. (collectively, “Unison”).

Unison Capital, Inc., established in 1998, is a pioneer in private equity investment in Japan. As professionals in building enterprise value through achieving a balance or “unison” between shareholder, management, and employee profits, Unison formulates strategies for the long-term enhancement of corporate value in its enterprise investments and executes these strategies decisively. Unison Capital’s key enterprise investments include RECRUIT COSMOS CO., LTD. and TOHATO, INC.

Orient Credit Co., Ltd. is also a company that Unison invests in, and thanks to financial backing provided by Unison since June 2000, Orient Credit has promoted management reforms, diversified its funds procurement channels through securitization, etc., and increased its cost competitiveness by reorganizing its sales offices into a “branchless” organizational structure. Through these efforts, Orient Credit has successfully established a management base for the realization of steady profits. Orient Credit is also building a foundation for future growth by making the transition to call centers and through the buying of consumer loans.

1. Reason for share acquisition

The GMO Internet Group, at the core of which is the Company, concentrates its management resources on providing Internet infrastructure. The Company is engaged in the Internet Use Support Business (Internet Infrastructure Business), through which it provides services in the areas of Access, Domain acquisition, Hosting, Credit card payment processing, and Security, and in the Internet Advertising Support Business (Media Business), through which it provides services in the areas of Blog service, Internet advertising sales, and Jword (keyword listing), etc. Some 18,588,000 individual customers make use of the GMO Internet Group’s services, along with 440,000 enterprise customers.

Meanwhile, Orient Credit is a personal finance service provider whose main product is personal loans to female customers. As of the end of March 2005, Orient Credit had outstanding consumer loans of 80.9 billion yen (which includes off-balance loans of 62 billion yen), about 200,000 customers, and was ranked as the 17th largest consumer finance provider. Orient Credit's operations extend throughout Japan, serviced through two call centers, one in Tokyo and one in Osaka.

The GMO Internet Group has been looking into utilizing its access to over 18 million Internet users through its fortes in Internet marketing and blog services to move into the finance business arena, which is highly compatible with Internet business, as a new business area.

Moreover, with Orient Credit having built an excellent revenue base through its advanced management organization and as Orient Credit's "branchless" sales network and marketing of personal finance services are highly compatible with Internet services and are therefore expected to achieve further growth through synergies with the GMO Internet Group, the Company has therefore identified that it has a shared interest with Orient Credit and Unison Capital. This has thus led to the conclusion of a final agreement relating to the acquisition of shares.

2. Corporate profile of Orient Credit Co., Ltd.

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|------|--|--|
| (1) | Company Name | ORIENT CREDIT CO.,LTD |
| (2) | Representative | Yoshifumi Nakano |
| (3) | Location of head office | 3F Iwamotocho Bldg. Hidekazu No. 3, 1-6-3 Iwamotocho, Chiyoda-ku, Tokyo |
| (4) | Established | November, 1971 |
| (5) | Type of business | Personal finance services |
| (6) | End of fiscal year | March |
| (7) | No. of employees | Full-time employees: 185, Contract employees: 28, Staff services employees: 180, Total: 393 |
| (8) | Principal place of business | Same as location of head office |
| (9) | Capital | 6,499,400,000 yen |
| (10) | No. of shares issued | 76,224 |
| (11) | Major shareholders and number of shares held | Unison Capital Partners, LP. 37,901 shares (49.72%)
UC Ocean Investors, LP. 23,180 shares (30.41%)
UC Ocean Investors, 2LP. 10,786 shares (14.15%) |
| (12) | Performance over past fiscal years | |

	Accounting term ending March 2004	Accounting term ending March 2005
Sales	12,166 million yen	19,239 million yen
Operating profit	747 million yen	2,528 million yen
Ordinary profit	873 million yen	2,318 million yen
Net profit	612 million yen	1,396 million yen
Total assets	32,603 million yen	34,896 million yen
Shareholder capital	9,433 million yen	10,824 million yen
Dividend per share	-	-

3. Corporate profile of Unison Capital, Inc.

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|-----------------------------|---------------------------------|
| (1) Company Name | UNISON CAPITAL, INC. |
| (2) Representative | Nobuyoshi Ehara |
| (3) Location of head office | 4-5, Kioicho, Chiyoda-ku, Tokyo |
| (4) Type of business | |

Private equity fund Unison Capital Partners L.P. (Cayman Islands) was set up with total commitments worth 38 billion yen in July 2000 with investments from leading Japanese and foreign institutional investors. This fund invests in the non-core business sectors of major enterprises and in medium-sized enterprises in need of propping up on the management side, investing in seven projects to date with three of these generating a return on investment. In December 2004, Unison Capital Partners II, L.P. and Unison Capital Partners II (F), L.P. were established with total commitments worth 75 billion yen with the aim of staging buy-outs of medium-sized Japanese companies. In addition to these funds, UC Ocean Investors, L.P. and UC Ocean Investors, 2LP (Cayman Islands) were established for the purpose of investing in Orient Credit, Co., Ltd.

Unison Capital, Inc. (Representative Director: Nobuyoshi Ehara) was established in 1998 as private equity investment advisors and serve as the advisors for these funds in Japan. Unison Capital, Inc. is a fully independent company and is characterized by its operational team made up of a select number of elite Japanese professionals.

4. Number of shares acquired, price of acquisition, and number of shares owned before and after the acquisition

The Company will acquire a total of 71,867 shares (94.28%) of the shares in Orient Credit Co., Ltd. owned by Unison.

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|--|---------------|--|
| (1) No. of shares owned before the acquisition | 0 shares | (Ownership: 0%) |
| (No. of voting rights: 0) | | |
| (2) Number of shares acquired | 71,867 shares | (Price of acquisition: 25,041 million yen) |
| (No. of voting rights: 71,867) | | |
| (3) Number of shares owned after the acquisition | 71,867 shares | (Ownership: 94.28%) |
| (No. of voting rights: 71,867) | | |

5. Schedule

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|--------------------|--------------------------------------|
| August 15, 2005 | Resolution by the Board of Directors |
| September 30, 2005 | Hand-over of share certificates |

6. Future outlook

	Year ending December 2005	
Consolidated sales	38,000 million yen	(8,000 million yen)
Consolidated ordinary profit	4,500 million yen	(1,500 million yen)
Consolidated net profit	2,000 million yen	(700 million yen)

Figures shown in parenthesis indicate the anticipated impact of Orient Credit becoming a subsidiary of the Company.

7. Business status after the acquisition of shares

It is believed that the new addition of Orient Credit Co., Ltd. will contribute to the GMO Internet Group broadening its

business areas and strengthening its business base. Moving forward, the aim of each of the companies that make up the GMO Internet Group is to provide highly specialized services in each of their respective business domains.

The acquisition of shares shall not affect the Company's business status, as outlined below.

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| (1) Company Name | GMO internet, Inc. |
| (2) Type of business | 1. Internet Use Support Business (Internet Infrastructure Business)
2. Internet Advertising Support Business (Media Business) |
| (3) Location of head office | 26-1, Sakuragaoka-cho, Shibuya-ku, Tokyo |
| (4) Representative | Masatoshi Kumagai |
| (5) Capital | 3,311,130,000 yen |

Moreover, it is planned that the funds required for the acquisition of shares of Orient Credit Co., Ltd. will be raised through the issuance of straight corporate bonds (issue value of 28 billion yen), which was decided today (August 15, 2005) along with the decision on the conclusion of the final agreement.

End.