

March 2, 2006

For Immediate Release

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 Code No.9449 ( First Section of TSE )  
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## Notice of Change of Executive Officers and Partial Amendment of Articles of Incorporation

GMO Internet Co., Ltd. ("the Company") announces that a meeting of the Board of Directors held on March 1, 2006 has decided to present a proposal for a change of Executive Officers and a partial amendment of the Articles of Incorporation at the Company's 15<sup>th</sup> Ordinary General Meeting of Shareholders to be held on March 29, 2006.

### Notes

#### 1. Change of Executive Officers

New Director Candidates (due to take up office March 29, 2006)

Name	Current title
Kazuhiko Miyazaki	Manager of the Company's Media Sales Division
Issei Ainoura	President & Representative Director of GMO Payment Gateway, Inc.

Resigning Director (due to resign March 29, 2006)

Name	Current title
Noriyuki Hirose	President & Representative Director of GMO Research, Inc.

## 2. Partial Amendment of Articles of Incorporation

Clause to be amended/ introduced	Gist of amendment
Article 2 (Purpose)	In view of future business development, etc., the Company is adding the agency business of a telecommunications carrier in accordance with the provisions of the Telecommunications Business Law to its company objectives.

The Company disclosed a draft of the partial amendment of the Articles of Incorporation on February 14, 2006, and has now made the addition/amendment.

### 【Reference / Comparative Table】

( The parts underlined have been amended )

Current Articles of Incorporation	Draft Amendment
<p>Article 2 (Purpose)</p> <p>The purpose of the Company shall be to carry on the following businesses.</p> <p>(1) Business related to the planning, development, design, management and operation of information communication systems using the Internet</p> <p>(2) Business related to Internet connection</p> <p>(3) Business related to every service and consulting concerning the gathering, management, processing and provision of information using the Internet</p> <p>(4) Business of mail-order selling using the Internet and business of intermediation and information provision in relation to mail-order selling</p> <p style="text-align: center;"><u>( New clause )</u></p> <p style="text-align: center;"><u>( New clause )</u></p> <p>(5) Business related to consulting, intermediation and mediation concerning investment in information and telecommunications and</p>	<p>Article 2 (Purpose)</p> <p>The purpose of the Company shall be to carry on the following businesses.</p> <p>(1) Business related to the planning, development, design, management and operation of information communication systems using the Internet</p> <p>(2) Business related to Internet connection</p> <p>(3) Business relating to every service and consulting concerning the gathering, management, processing and provision of information using the Internet</p> <p>(4) Business of mail-order selling using the Internet and business of intermediation and information provision in relation to mail-order selling</p> <p>(5) <u>Planning, production, manufacture and sale of digital contents such as games, videos, music</u></p> <p>(6) <u>Agency business of a telecommunications carrier in accordance with the provisions of the Telecommunications Business Law</u></p> <p>(7) Business related to consulting, intermediation</p>

<p>Internet-related business and mergers, alliances and transfers of goodwill, securities, etc. involving such companies ( New clause )</p> <p>(6) Business of billing services ( New clause ) ( New clause )</p> <p>( New clause ) (7) Advertising agency business</p> <p>(8) Business related to the planning and editing of publications and publication</p> <p>(9) Any and all businesses related to or incidental to any of the foregoing</p>	<p>and mediation concerning investment in information and telecommunications and Internet-related business and mergers, alliances and transfers of goodwill, securities, etc. involving such companies</p> <p>(8) <u>Investment and management of investment business association assets</u></p> <p>(9) Business of billing services</p> <p>(10) <u>Finance business</u></p> <p>(11) <u>Lending business</u></p> <p>(12) <u>Securities business as specified in the Securities and Exchange Law</u></p> <p>(13) Advertising agency business</p> <p>(14) Business relating to the planning and editing of publications and publication</p> <p>(15) Any and all businesses related to or incidental to any of the foregoing</p>
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