

March 13, 2006  
For Immediate Release

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Company name GMO Internet Inc.  
Code No.9449 ( First Section of TSE )  
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### **Notice of Registration of the Issue of Equity Warrants**

GMO Internet Inc. (“the Company”) is pleased to announce that a meeting of the Board of Directors held on March 13, 2006 decided to register the issue of equity warrants. The details are as follows:

#### Notes

1. Type of securities to be offered: Equity warrant
2. Planned period for issue: Up to the elapse of two years from the date when the registration of issue becomes effective ( From March 21, 2006 to March 20, 2008 )
3. Method of offering: Allotment to shareholders
4. Planned amount of issue: 130 million yen  
(The above amount was obtained by adding the total amount of the issue price (free issue) of equity warrant certificates to the total of the amounts to be paid when exercising equity warrants.)

The Company at a meeting of the Board of Directors held on March 13, 2006 adopted a policy of opposing the purchase of a large number of the shares of the Company (as a measure to defend against takeovers). It has adopted a policy that puts in place rules covering the act of purchasing a large number of the shares of the Company. There is a possibility that, if the rule is not observed, action may be taken. While various actions may be considered, as one alternative, this registration of issue will make it possible to issue equity warrants flexibly as necessary. Please refer to today’s press release from the Company, “Policy Opposing the Purchase of a Large Number of Shares of the Company (as a Measure to Defend against Takeovers)” for details of the policy.