

March 17, 2006

For Immediate Release

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Company name GMO Internet Inc.
Code No.9449 (First Section of TSE)
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Notice of Completion of Early Redemption of Unsecured Convertible Bonds with Equity Warrants
(Unsecured Convertible Bonds with Equity Warrants and special Agreement on Limited Equal
Priority among Bond) of GMO Internet, Inc.

GMO Internet, Inc. is pleased to announce that, as published on February 13, 2006, the early redemption of the total amount of 31,000,000,000 yen of the first to the third unsecured convertible bonds with equity warrants (unsecured convertible bonds with equity warrants and special agreement on limited equal priority among bond) of GMO Internet, Inc. (hereinafter referred to as “Bonds with Equity Warrants”) was completed at 100 yen per 100 yen par value today on March 17, 2006.

No conversions into common shares have been conducted on the Bonds with Equity Warrants from the issue date until today (March 17, 2006).