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For Immediate Release

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### Consolidated and Non-consolidated Forecasts Revised for the Year Ending December 31, 2006

GMO Internet, Inc. is pleased to announce the following revisions to the consolidated and non-consolidated earnings forecasts for the year ending December 31, 2006 (January 1, 2006 to December 31, 2006), which were announced in the notice on February 14, 2006 entitled “Consolidated and Non-consolidated Results Briefing for the Year Ending December 31, 2005”.

#### 1 . Revision of Profit Forecast

Revision to consolidated earnings forecast for the year ending December 31, 2006

( January 1, 2006 – December 31, 2006 )

	Sales	Operating profit	Ordinary profit	Current net profit
As of February 14, 2006	Million yen	Million yen	Million yen	Million yen
Previous forecast ( a )	51,000	7,500	6,500	2,200
New forecast ( b )	51,000	6,500	6,350	2,200
Changed amount ( b-a )	-	-1,000	-150	-
Rate of Change	- %	-13.3%	-2.3%	- %
(Reference)Previous period (Year ending December 31, 2005)	37,219	4,352	4,103	3,258

Revision to non-consolidated earnings forecast for the year ending December 31, 2006

( January 1, 2006 – December 31, 2006 )

	Sales	Operating profit	Ordinary profit	Current net profit
As of February 14, 2006	Million yen	Million yen	Million yen	Million yen
Previous forecast ( a )	12,000	1,000	1,100	760
New forecast ( b )	12,200	1,100	1,200	1,050
Changed amount ( b-a )	200	100	100	290
Rate of Change	1.7%	10.0%	9.1%	38.2%
(Reference)Previous period (Year ending December 31, 2005)	9,921	1,045	1,580	1,687

Revision to interim consolidated earnings forecast for the year ending December 31, 2006 (January 1, 2006 – June 30, 2006)

	Sales	Operating profit	Ordinary profit	Current net profit
As of February 14, 2006	Million yen	Million yen	Million yen	Million yen
Previous forecast ( a )	24,000	3,100	2,500	700
New forecast ( b )	24,000	2,000	2,000	500
Changed amount ( b-a )	-	-1,100	-500	-200
Rate of Change	- %	-35.5%	-20.0%	-28.6%
(Reference)Previous period (Year ending December 31, 2005)	14,304	1,122	1,154	666

Revision to interim non-consolidated earnings forecast for the year ending December 31, 2006 (January 1, 2006 – June 30, 2006)

	Sales	Operating profit	Ordinary profit	Current net profit
As of February 14, 2006	Million yen	Million yen	Million yen	Million yen
Previous forecast ( a )	5,800	450	550	460
New forecast ( b )	6,000	550	650	750
Changed amount ( b-a )	200	100	100	290
Rate of Change	3.5%	22.2%	18.2%	63.0%
(Reference)Previous period (Year ending December 31, 2005)	5,136	507	939	913

## 2 . Reason for the Revision

( With regards to full-year and interim consolidated earnings forecasts for the year ending December 31, 2006 )

In light of the information statement released by The Japanese Institute of Certified Public Accountants on March 15, 2006 entitled “Cautionary Notes on Audits in Consumer Credit Companies”, consolidated subsidiary Orient Credit Co., Ltd. has from this period established an Allowance for Loss on Interest Reimbursement, and this allowance will be 900 million yen (410 million of which was posted as extraordinary losses). Moreover, based on industry trends, a further 430 million yen will be added to the initially planned “interest reimbursement”, and so now this figure is forecast to come in at around 1,330 million yen (260 million yen of which will be posted as extraordinary losses).

Meanwhile, as the Internet Use Support Business and Interest Advertising Support Business are performing well, profitability is expected to increase and full-year profits are expected to exceed 550 million yen.

In addition, the Company will also post an extraordinary profit of 420 million dollars on the sale of investment securities.

( With regards to full-year and interim non-consolidated earnings forecasts for the year ending December 31, 2006 )

In non-consolidated results as well, the Internet Use Support Business is performing well and seeing increases in profitability, which has led sales to be upwardly revised by 200 million yen and ordinary profit by 100 million yen.

Current net profit has also been upwardly revised by 290 million yen, thanks to the posting of a 420 million yen gain on the sale of investment securities.

The above forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts depending on future factors.

End.