

July 25, 2006

For Immediate Release

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U R L <http://www.gmo.jp>

Notice Concerning Acquisition of Shares of Miki-Shoji Corporation by GMO NET CARD, Inc.

GMO Internet Inc. (“the Company”) is pleased to announce that GMO NETCARD, Inc., the Company’s consolidated subsidiary specializing in the loan and credit business, has resolved to acquire all the shares of Miki-Shoji Corporation Co., Ltd., which operates a personal loan business.

1. Objectives of Acquisition of Shares

We believe that through the acquisition of the shares of Miki-Shoji Corporation Co., Ltd., the Company will be able to gain the advantage of scale in the loan and credit business, which will contribute positively to the Company’s future profits.

2. Schedule of Share Acquisition

Date of Conclusion of Share Transfer Agreement	July 25, 2006
Expected Date of Share Transfer	August 1, 2006

3. Number of Shares, Share Acquisition Price, and Status of Shares Held Before and After the Acquisition

(i) Number of Shares Held Before the Transfer	zero	(Shareholding ratio: 0%)
(ii) Number of Shares to be Acquired	98,000	(Acquisition price: 2,500 million yen)
(iii) Number of Shares to be Held After the Transfer	98,000	(Shareholding ratio: 100%)

4. Outline of Miki-Shoji Corporation Co., Ltd.

(i) Company name	Miki-Shoji Corporation Co., Ltd. (http://www.miki-c.jp/index.html)	
(ii) Business Content	Consumer credit business (Uncollateralized personal loans)	
(iii) Established	April 1976	
(iv) Location of Head Office	4-2-13 Honmachi, Nihonbashi, Chuo-ku, Tokyo	
(v) Representative	President and Representative Director Toshihiko Ikewada	
(vi) Capital	¥490 million yen	
(vii) Number of Shares Issued	98,000 shares	
(viii) Shareholders' Equity	2,160 million yen	
(ix) Total Assets	9,886 million yen	
(x) Accounting Term	July	
(xi) Employees	54	
(xii) Main Customers	Private customers	
(xiii) Main Shareholders and Voting Rights Ratio (greater than 10%)	Toshihiko Ikewada (65.31%), three other parties (including companies)	
(xiv) Latest Results		
Accounting Term	Term Ended July 2004	Term Ended July 2005
Net Sales (million yen)	2,412	2,342
Ordinary Income (million yen)	252	264
Net Income (million yen)	978	42

5. Impact on the Company's results

Business forecasts are currently being prepared. We plan to announce them as soon they are available.