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For Immediate Release

Address 26-1 Sakuragaoka-cho , Shibuya-ku, Tokyo
 Company name GMO Internet Inc.
 Code No.9449 (First Section of TSE)
 Company representative Masatoshi Kumagai , Representative Director and President
 Contact person Masashi Yasuda, Managing Director
 T E L 03-5456-2555 (switchboard)
 U R L <http://www.gmo.jp>

GMO Internet Group Revises Forecast Interim Consolidated Business Results for the Year Ending 2006.

GMO Internet Group has made the following revisions to the interim consolidated business results forecast for the fiscal year ending December 2006 (1 January, 2006 to 31 December, 2006) that was published in the press release “Consolidated and Non-consolidated Forecasts Revised for the Year Ending December 31, 2006” (8 May, 2006).

1 . Revised Business Results Forecast

Revised Interim Consolidated Business Results Forecast for the year ending December, 2006 (from 1 January, 2006 to 30 June, 2006)

	Sales	Operating Profit	Ordinary Profit	Current Net Profit
	¥ millions	¥ millions	¥ millions	¥ millions
Previous Forecast (8 May, 2006) (a)	24,000	2,000	2,000	500
Revised Forecast	23,042	2,009	1,927	193
Amount of Increase/Decrease (b-a)	-958	9	-73	-307
Percentage Increase/Decrease	-4.0%	0.5%	-3.6%	-61.4%
Actual Results for the Previous Fiscal Year (year-ending December, 2005) (for reference)	14,304	1,122	1,154	666

2 . Reasons for Revision

The main factors causing current net profit to be revised are the Excess Interest Repayment Fund and the liquidation of credit claim costs in the Internet Finance segment loans and credit business. In the first quarter 900 million yen was allocated to the Excess Interest Repayment Fund (an extraordinary loss of 410 million yen) however in the current Interim Consolidated Financial Statement a further 207 million has been added bringing the total balance of the fund to 1.107 billion yen (an extraordinary loss of 1.050 billion yen transferred to the Excess

Interest Repayment Fund). The other contributing factor, costs associated with past liquidation of credit claims, included the one time depreciation of a 278 million yen advance payment.

There has been no change to forecast year-end business results.

Please note the above projections are based on information available at the time of release. Future events may cause year-end results to differ from forecast figures.