

August 30, 2006

For Immediate Release

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## GMO Net Card Inc. Announces Plans to Acquire Just Inc. and Other Stock

GMO Internet Group Inc. loans and credit business subsidiary GMO NetCard Inc. has announced its decision to acquire all outstanding shares in the personal finance company Just Inc. and the 13 companies in its group (hereafter “target company”).

### 1 . Reasons for the Stock Acquisition

The target company’s credit costs are low and it has excellent loan assets worth over 30 billion yen. The acquisition will also allow GMO Net Card Inc. to take advantage of the target company’s customer base to further expand its loans and credit business.

In addition to this, with its established high earning rate business model and the benefit of GMO Internet Group Internet knowledge, we can expect a new revenue base and an increase in income.

### 2 . Stock Acquisition Schedule

Stock Transfer Contract Date	August 28, 2006
Transfer of Stock	August 31, 2006

The stock transfer contract comes into effect today (August 30, 2006) when the financing transaction with Lehman Brothers Securities Inc. is due to be finalized.

### 3 . Method of Stock Acquisition

The merger corporation ASA5 ( 1 ) acting as the assignee of GMO Net Card Inc., acquired all stock in the target Company (Just Inc. and the 13 companies in the group)

An agreement was established between Lehman Brothers Securities Inc and the assignee merger corporation ASA5 that Lehman Brothers Securities Inc., would lend a maximum of 27.5 billion yen (23.9 billion yen will be lent on August 31, 2006).

Lehman Brothers Securities will retain security rights for all target company stock

and its loan assets which will eventually be securitized.

( 1 ) The objective of acquiring all the target company ' s outstanding shares by the merger corporation ASA5 was established.

#### Outline of Merger corporation ASA5

Business Name	ASA5 Merger Corporation
Business Details	Investment business
Established	August 4, 2006
Head Office	3-22-10 Toranamon, Minato-ku Tokyo
Capital	10,000 yen
Representative	Limited Liability Chukan Hojin ASA Holdings 4 ( 2 )

( 2 ) Limited Liability Chukan Hojin ASA Holdings 4 is a capital investor in ASA5 Merger Corporation.

#### Outline of Limited Liability Chukan Hojin ASA Holdings 4

Business Name	Limited Liability Chukan Hojin ASA Holdings 4
Business Details	Investment Business
Established	June 9, 2006
Head Office	3-22-10 Toranamon, Minato-ku Tokyo
Capital	3,000,000 yen
Representative	Director: Masaki Aguni
Capital Investor	GMO NetCard ( 100% )

#### 4 . Target Company Name, Number of Shares to be Acquired, Cost of Acquisition and Ownership of the Stock around the Time of Acquisition.

Company Name	No. of shares owned before the acquisition	No. of shares acquired	Acquisition Cost ( ¥millions )	No. of shares owned after the acquisition	Ownership Ratio
Just Inc.	0	60	2,955	60	100.0%
Like Card Ltd.	0	100	5	100	100.0%
Sanyo Credit Co. Ltd	0	60	2,742	60	100.0%
East Japan Credit Ltd	0	980	4,712	980	100.0%

Sunlife Ltd	0	100	5	100	100.0%
Sanai Credit Ltd	0	60	3,540	60	100.0%
Million Ltd	0	60	1,970	60	100.0%
Alto Ltd.	0	60	1,757	60	100.0%
Japan Ltd.	0	60	7,507	60	100.0%
JC Ltd.	0	100	5	100	100.0%
Save Ltd	0	260	1,437	260	100.0%
N Corporation Ltd.	0	100	5	100	100.0%
TS Corporation Ltd.	0	100	5	100	100.0%
Total (13 companies)	0	2,100	26,647	2,100	100.0%

## 5 . Target Company (13 companies) Recent Statement of Business Results

The following information is provided about the target company whose shares were acquired by ASA5 Inc.

### Target Company ( 13 companies ) Outline

Business Name	Just Inc.	Like Card Ltd.	Sanyo Credi Ltd.	East Japan Credit Ltd.	Sunlife Ltd.	Sanai Ltd.	Million Ltd.
Business Details	Personal finance	Personal finance	Personal finance	Personal finance	Personal finance	Personal finance	Personal finance
Established	September 6, 1984	May 9, 2005	September 6, 1984	October 2, 1979	May 9, 2005	June 18, 1984	September 1, 1984
Head Office	2-1-11 Aramachi, Aomorishi	2-1-11 Aramachi, Aomorishi	2-1-11 Aramachi, Aomorishi	5-6 Kaiunbashidori Moriokashi	1-4-46 Ichiko, Oosaki	4-1-6 Toukamachi, Yamagatashi	1-3-1 Kasumicho Yamagatashi
Representative	Director: Hiroshi Azuma	Director: Tsuyoshi Kudo	Director: Koji Inomata	Director: Masatoshi Tsukahara	Director: Kohei Yokoyama	Director: Kazuo Kimura	Director: Shinya Sudou
Capital	¥3,000,000	¥5,000,000	¥3,000,000	¥9,800,000	¥5,000,000	¥3,000,000	¥3,000,000
Outstanding Shares	60	100	60	980	100	60	60
Shareholders' Equity	¥2,595,000,000	-¥37,000,000	¥2,407,000,000	¥4,127,000,000	-¥17,000,000	¥3,000,000	¥3,000,000
Total Assets	¥5,683,000,000	¥581,000,000	¥5,082,000,000	¥9,208,000,000	¥168,000,000	¥7,347,000,000	¥5,283,000,000
Accounting Period	June 1 to May 31	June 1 to May 31	June 1 to May 31	June 1 to May 31	June 1 to May 31	June 1 to May 31	June 1 to May 31
Major Customers	General Customers	General Customers	General Customers	General Customers	General Customers	General Customers	General Customers
Major shareholders and voting rights (over 10%)	Mitsuko Takahashi ( 53.3% ) and 2 other people	Mitsuko Takahashi ( 53.0% ) and 2 other people	Mitsuko Takahashi ( 53.3% ) and 2 other people	Mitsuko Takahashi ( 51.0% ) and 2 other people	Mitsuko Takahashi ( 53.0% ) and 2 other people	Mitsuko Takahashi ( 53.3% ) and 2 other people	Mitsuko Takahashi ( 53.3% ) and 2 other people

Business Name	Alto Ltd.	Japan Ltd.	JC Ltd.	Save Ltd	N Corporation Ltd.	TS Corporation Ltd.
Business Details	Personal finance	Personal finance	Personal finance	Personal finance	Personal finance	Personal finance
Established	September 5, 1984	September 5, 1984	April 25, 2005	September 2, 1999	October 20, 2005	November 18, 2005
Head Office	1-3-1 Kasumicho Yamagata shi	16-23-803 Okaji Miyaginoku, Sendai Shi	5-19 Nakamachi, Koriyamashi	3 Mikamachi, Hachinoeshi	2-6-6 Shinoda Aomorishi	1-10-408 Seimeicho Fukushima
Representative	Director: Takahiko Sudo	Director: Takashi Sasaki	Director: Ryo Sato	Director: Masahiro Kudo	Director: Hiroshi Numayama	Director: Toshiya Saitoh
Capital	¥3,000,000	¥3,000,000	¥5,000,000	¥13,000,000	¥5,000,000	¥5,000,000
Outstanding Shares	60	60	100	260	100	100
Shareholders' Equity	¥1,548,000,000	¥6,517,000,000	-¥2,000,000	¥1,252,000,000	¥5,000,000	¥5,000,000
Total Assets	¥3,869,000,000	¥14,055,000,000	¥42,000,000	¥2,681,000,000	¥5,000,000	¥5,000,000
Accounting Period	June 1 to May 31	June 1 to May 31	June 1 to May 31	June 1 to May 31	June 1 to May 31	June 1 to May 31
Major Customers	General Customers	General Customers	General Customers	General Customers	General Customers	General Customers
Major shareholders and voting rights (over 10%)	Mitsuko Takahashi ( 53.3% ) and 2 other people	Mitsuko Takahashi ( 53.3% ) and 2 other people	Mitsuko Takahashi ( 53.3% ) and 2 other people	Mitsuko Takahashi ( 51.2% ) and 2 other people	Mitsuko Takahashi ( 52.0% ) and 2 other people	Mitsuko Takahashi ( 52.0% ) and 2 other people

### Target Company (13 companies) Recent Statement of Business Results

Accounting Period: Year Ending May 2005	Sales (¥millions)	Ordinary Profits ( ¥millions )	Current Net Profit ( ¥millions )
Just Inc.	963	521	341
Like Card Ltd.	-	-	-
Sanyo Credit Co. Ltd	914	519	338
East Japan Credit Ltd	1,741	871	593
Sunlife Ltd	-	-	-
Sanai Credit Ltd	1,409	706	473
Million Ltd	963	361	217
Alto Ltd.	738	328	220
Japan Ltd.	2,734	1,624	1,064
Japan Ltd.	-	-	-
Save Ltd	558	299	192
N Corporation Ltd.	-	-	-
TS Corporation Ltd.	-	-	-
Total	10,020	5,229	3,438

Accounting Period: Year Ending May 2006	Sales (¥millions)	Ordinary Profits ( ¥millions )	Current Net Profit ( ¥millions )
Just Inc.	875	455	273
Like Card Ltd.	50	-42	-42
Sanyo Credit Co. Ltd	902	476	284
East Japan Credit Ltd	1,663	817	517
Sunlife Ltd	2	-22	-22
Sanai Credit Ltd	1,333	630	399
Million Ltd	957	319	218
Alto Ltd.	698	294	182
Japan Ltd.	2,742	1,630	983
Japan Ltd.	-	-7	-7
Save Ltd	534	272	166
N Corporation Ltd.	-	-	-
TS Corporation Ltd.	-	-	-
Total	9,756	4,822	2,951

## 6 . Impact on the GMO Internet Group Business Results

Business results forecasts for the target company are currently being prepared and will be released as soon as they are finalized.

Please refer to the press release *Notice of Addition to Total Assets*

(August 30, 2006) for information regarding the effects on the GMO Internet Group consolidate financial position.