

For Immediate Release

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Revision of Forecast Earnings and Dividends for the Year Ending December 2006

The forecast dividends and earnings for the fiscal year ending December 2006 that were published in the documents *Consolidated and Non-consolidated Forecasts Revised for the Year Ending December 31, 2006* (May 8, 2006) and the third quarter financial statements for the year ending December 2006 (released on November 14, 2006) have been revised.

1 . Revision to Year End Results Forecast (January 1, 2006 to December 31, 2006)

(1) Consolidated

	Sales	Operating Profit	Ordinary Profit	Current Net Profit
Previous Forecast (May 8, 2006) (a)	¥(millions) 51,000	¥(millions) 6,500	¥(millions) 6,350	¥(millions) 2,200
New Forecast (b)	51,000	4,000	3,700	-10,500
Amount of Change (b-a)	-	-2,500	-2,650	-12,700
Rate of Change	- %	-38.5%	-41.7%	- %
(reference) Previous Term Results (Year Ended December, 2005)	37,219	4,352	4,103	3,258

(2) Non-consolidated

	Sales	Operating Profit	Ordinary Profit	Current Net Profit
Previous Forecast (November 14, 2006) (a)	¥(millions) 12,200	¥(millions) 1,100	¥(millions) 1,843	¥(millions) 1,928
New Forecast (b)	12,200	1,100	1,843	-3,587
Amount of Change (b-a)	-	-	-	-5,515
Rate of Change	- %	- %	- %	- %
(reference) Previous Term Results (Year Ended December, 2005)	9,921	1,045	1,580	1,687

2 . Reasons for Revision to Earnings Forecast

(1)Consolidated

Due to a readjustment in the method of calculations we expect to report a figure of ¥750,000,000 under administrative and general expenses and ¥7.4 billion as an extraordinary loss for an excess interest repayment reserve in the in the loans and credit business. This readjustment was made in accordance with the Japanese Institute of Certified Public Accountants paper released on October 13, 2006 entitled *Auditing and Handling of Reserves for Losses Incurred on Excess Interest Repayments in the Consumer Finance Industry*. In addition, we anticipate an increase in costs including those associated with interest repayments and bad debt totaling ¥1.5 billion.

In regard to the consolidated adjustments account for the consolidated subsidiary GMO NetCard Inc., as a result of the delay in initial planning for an increase in excess interest repayment claims and other factors we also expect to record an extraordinary loss of ¥3.6 billion.

Forecast results have been revised for these reasons.

(2)Non-consolidated

The results forecast has been revised to include a loss on appraisal of stock in affiliated companies of approximately ¥5.5 billion on stock in consolidated subsidiary GMO NetCard. This loss is attributed to the same factors that resulted in the decrease in the consolidated forecast.

3 . Revision of Forecast Dividend

For the reasons stated above, the year end dividend forecast published in the document *GMO Internet Group Announces Change in Dividend Policy and Revision to Forecast Dividends* (September 11, 2006) has been suspended.

	Interim Dividend	Year End Dividend	Full Year Dividend
Forecast for the Year Ending December 2006	¥3.00	¥0.00	¥3.00
Previous Forecast (September 11, 2006)	¥3.00	¥9.00	¥12.00

The above forecasts are based on information available at the time the release was created. Year end results may differ from figures presented here.