

For Immediate Release

Company Name: GMO Internet Inc.
(TSE First Section, Code: 9449)
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
Representative: Masatoshi Kumagai, CEO and Representative Director
Contact: Masashi Yasuda, Managing Director
Telephone: +81 3 5456 2555 (Switchboard)
URL: <http://www.gmo.jp>

Group Company Policy Revision (Subsidiary Dissolution)

At a meeting today of the board of directors of the GMO Internet consolidated subsidiary JWord Inc., current policy was revised and it was decided to close and dissolve the subsidiary Aijie Network Software (Beijing) Co.,Ltd. at the end of December. This subsidiary was established as an investment by JWord in technology development abroad, and will be closed as the technology development resources can now be secured within Japan.

1 . Outline of the Subsidiary Concerned

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|----------------------------|---|
| (1) Company Name | AIJIE NETWORK SOFTWARE (BEIJING)CO.,LTD |
| (2) Address | Suite 305, Tower A, Heqiao Building A8, Guanghua road, Chaoyang District, Beijing CHINA |
| (3) CEO | Haiyin Shen |
| (4) Capital | ¥18,000,000 |
| (5) Fiscal Term | December |
| (6)Date of Establishment | January 28, 2005 |
| (7) Shareholder | JWord Inc. (100%) |
| (8) Business Description | Software product development and services |

2 . Impact of Subsidiary Closure (projected)

The closing of the subsidiary will result in a ¥13,418,000 subsidiary adjustment loss.
The projected impact is based on information available on December 12, 2006, however future occurrences may influence performance and actual impact may differ from the projection.