

For Immediate Release

Company Name: GMO Internet Inc.
 (TSE First Section, Code: 9449)
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Dissolution of Subsidiary

At a meeting today of the GMO NetCard Inc Board of Directors it was decided that in order to adjust the loans and credit business platform due to law amendments, the GMO NetCard Inc subsidiaries Miki Shoji Inc and Jaxon Inc would be dissolved after transferring their loan assets to NetCard Inc on February 6, 2006. GMO NetCard Inc is a consolidated subsidiary of GMO Internet Inc.

The impact of this on consolidated financial results will be minor.

Outline of Dissolution

(1) Company Name	Miki Shoji Inc.		
(2) Address	4-2-13 Nihonbashi, Chuo-ku Tokyo JAPAN		
(3) CEO	Yoshikatsu Kamata		
(4) Capital	¥490,000,000		
(5) Fiscal Term	July		
(6) Date Established	April 12, 1976		
(7) Shareholder	GMO NetCard Inc. (100%)		
(8) Business Description	consumer finance business		
(9) Financial Results for the Past Three Fiscal Terms			
Fiscal Term	July 2004	July 2005	July 2006
Sales (¥ millions)	2,412	2,343	2,392
Ordinary profit (¥ millions)	252	265	-352
Current net profit (¥ millions)	978	42	-1,364

(1) Company Name	Jaxon Inc.		
(2) Address	3-3-6 Tenjin, Chuo-ku, Fukuoka City, Fukuoka JAPAN		
(3) CEO	Yoshikatsu Kamata		
(4) Capital	¥90 million		
(5) Fiscal Term	July		
(6) Date Established	January 16, 1973		
(7) Shareholder	Miki Shoji Inc. (100.0%)		
(8) Business Description	consumer finance business		
(9) Financial Results for the Past Three Fiscal Terms			
Fiscal Term	July 2004	July 2005	July 2006
Sales (¥ millions)	157	272	240
Ordinary profit (¥ millions)	14	36	-61
Current net profit (¥ millions)	2	2	-170