

June 29, 2007

For Immediate Release

Company Name: GMO Internet, Inc.
(TSE First Section, Code: 9449)
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Notice of Completion of Payment for New Stock Issued by Third Party Allocation

The payment procedures have today been completed for the new stock issued by third party allocation in accordance with a resolution of the meeting of the GMO Internet, Inc. Board of Directors convened on June 14, 2007.

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|----------------------------------|---|
| (1) Number of shares offered: | 6,915,630 shares of common stock |
| (2) Pay-in price: | 723 yen per share |
| (3) Total pay-in amount: | 5,000,000,490 yen |
| (4) Capital incorporation: | 362 yen per share |
| (5) Total capital incorporation: | 2,503,458,060 yen |
| (6) Application Deadline: | June 14, 2007 |
| (7) Pay-in Date: | June 29, 2007 |
| (8) Subscription Method: | Entire amount allocated to Lehman Brothers Commercial Corporation Asia Limited by third party allocation (foreign private placement in Hong Kong) |

(Reference)

1. Changes in issued and outstanding shares (Changes in Capital)

Total number of issued and outstanding shares: 72,128,378 shares (June 14, 2007)

(Capital: 7,148,299,187 yen)

Increase in shares: 6,915,630 shares

(Capital increase: 2,503,458,060 yen)

Number of issued and outstanding shares after new issuance: 79,044,008 shares

(Capital after capital increase: 9,651,757,247 yen)

2. Use of Capital

The total capital increase by third party allocation is 5 billion yen. Issue costs are roughly 17 million yen. The entire remaining amount (approximately 4.983 billion yen) will be used for the repayment of loans.