

Company Name: GMO Internet Inc.
 (TSE First Section, Code: 9449)
 Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
 Representative: Masatoshi Kumagai, CEO and Representative Director
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Dissolution of a Subsidiary

At a meeting today of the GMO NetCard, Inc. Board of Directors it was decided that in order to adjust the loans and credit business platform following amendments to money lending laws, the GMO NetCard subsidiary Just, Inc. would be dissolved after the transfer of loan assets to NetCard Inc subsidiary Like Card Ltd. on June 29, 2007.

The impact of this on the consolidated financial results of GMO Internet, Inc. will be minor.

1. Outline of Dissolution

(1) Company Name	Just Inc.
(2) Address	2-1-11 Shin Machi Aomori City Aomori Prefecture
(3) CEO	Hiroshi Wagatsuma
(4) Capital	¥3 million
(5) End of Fiscal Year	May
(6) Established	September 6, 1984
(7) Shareholders	ASA5 Merger Corporation (a GMO NetCard subsidiary) (100%)
(8) Business Description	Consumer Finance

(9) Financial Results in the last three fiscal terms

Fiscal Term	May 2004	May 2005	May 2006
Sales (¥millions)	1,044	963	875
Ordinary Profit (¥millions)	601	521	465
Net Profit (¥millions)	323	341	273

2. Settlement Schedule

June 29, 2007: Just, Inc. decision to dissolve

June 29, 2007: Dissolution

December 2007: (scheduled) Completion of settlement