

For Immediate Release

Company Name: GMO Internet Inc.
 (TSE First Section, Code: 9449)
 Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
 Representative: Masatoshi Kumagai, CEO and Representative Director
 Contact: Masashi Yasuda, Managing Director
 Telephone: +81 3 5456 2555
 URL: <http://www.gmo.jp/en>

Partial Revision to the Notice of Issuance of New Stock and Unsecured Convertible Bonds with Equity Warrants by Third Party Allocation (Unsecured Convertible Bonds with Equity Warrants and Special Agreement on Limited Equal Priority among Bonds)

The following revision was required to the Notice of Issuance of New Stock and Unsecured Convertible Bonds with Equity Warrants by Third Party Allocation (Unsecured Convertible Bonds with Equity Warrants and Special Agreement on Limited Equal Priority among Bonds).

Page 8

II. Fourth Unsecured Convertible Bonds with Equity Warrants

9. Matters Concerning Bonds

(11) Special finance related agreement

Prior to Revision	After Revision
<p>Accompanied by a restriction on the provision of collateral except for instances related to bank borrowing and the like in the normal course of business and the like, a restriction on the disposition of assets except for instances where conducted in connection with transactions in the normal course of business and the like, a restriction of dividends for excess money exceed 40% of the consolidated net profit for the previous financial year or twice the average amount of dividends for the past two years, whichever is greater, and a restriction on the increase of capital for a period of six months following the issuance of the Bonds with Equity Warrants.</p>	<p>Accompanied by a restriction on the provision of collateral except for instances related to bank borrowing and the like in the normal course of business and the like, a restriction on the disposition of assets, except for instances where conducted in connection with transactions in the normal course of business and the like, a restriction of dividends for excess money exceed 40% of the consolidated net profit for the previous financial year or twice the average amount of dividends for the past two years, whichever is greater, and a restriction on the increase of capital for a period of 120 days following the issuance of the Bonds with Equity Warrants.</p>