

For Immediate Release

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 (TSE First Section, Code: 9449)
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Securitization of Consumer Loan Assets in a Subsidiary

The GMO Internet Inc. announces that at a meeting today of the Board of Directors of consolidated subsidiary GMO NetCard Inc. it was resolved to procure capital through the entrustment of part of the consumer loan assets held by Million Ltd and 10 (*1) other subsidiaries and the transfer of beneficiary rights to the trust assets at the same time as transferring the concerned loan assets to a trust beneficiary. It was decided to do this in order to improve asset efficiency and rationalize capital procurement.

This will have a minimal impact on consolidated financial performance.

(*1) Million Ltd., Sanyo Credit Ltd., Sanai Credit Ltd., Alto Ltd., East Japan Credit Ltd., Japan Credit Ltd., Japan Ltd., Save Ltd., Like Card Ltd., Sunlife Ltd., JC Ltd.

1 . Outline of Securitization

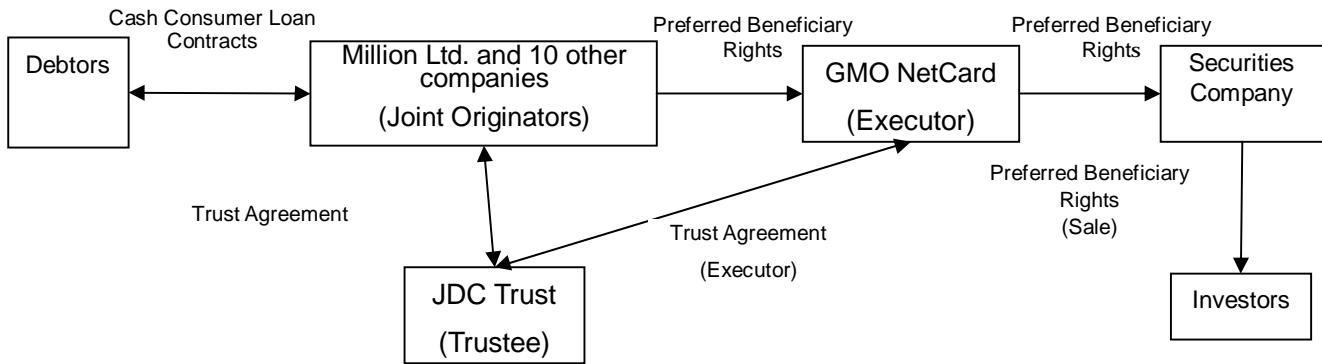
(1)Loan assets and amount	Approximately ¥26.7 billion in consumer loan assets	
(2)Securitization Type	Beneficiary Rights	
(3)Trustee	Japan Digital Contents Trust, Inc.	
(4)Credit Rating Agency	Moody's Japan K.K.	
(5)Class	Class A Preferred Beneficiary Rights	Class B Preferred Beneficiary Rights
(6) Rating	A1	Baa2
(7)Capital Procurement	¥19.7 billion	¥2.5 billion
(8)Amortization Structure	After the 1 st year in which the principal is not repaid, repayments are made at 3.5% of capital procured. (Approx. 3 year amortization)	3 month fixed amortization

(9)Other	There will be no change in payments for customers that hold consumer loans with Million Ltd. or the other 10 companies.
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2 . Schedule

Date of entrustment and transfer of preferred beneficiary rights

Diagram



3 . Inquiries

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