

For Immediate Release

Company Name: GMO Internet Inc.
 (TSE First Section, Code: 9449)
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Notification of Partial Sale of GMO Hosting & Security Stock

GMO Internet Inc. announced yesterday plans to sell part of the stock it holds in consolidated subsidiary, GMO Hosting & Security Inc. (TSE Mothers Market: 3788). Today the sale has been completed. Details of the sale are listed below.

Percentage holdings in GMO Hosting & Security Inc. have decreased following the sale however the company remains a consolidated subsidiary and there has been no change in its positioning in terms of group business strategy. There are no plans for further sale of subsidiary stock.

1 . Number of Shares

GMO Internet Inc. has sold 13,490 shares.

2 . Changes to No. of Shares Held and Holdings Ratio

Name of Stock	No. of Shares Held			Holdings Ratio	
	Before Sale	No of Shares to be Sold	After Sale	Before Sale	After Sale
GMO Hosting & Security Inc.					
No. of Shares Held	73,159	13,490	59,669	62.9%	51.3%

3 . Method of Sale

Sold to a securities company in a block trade

4 . Schedule of Sale

Sale completed on August 14, 2007 (Tuesday) as scheduled

5 . Impact on Financial Results for the Term Ending December 2007

As a result of this sale we expect to record a profit from the sale of shares in an affiliated company (consolidated: approx. ¥700 million, non-consolidated: ¥1 billion) in the fiscal year ending December 2007.

