

For Immediate Release

Company Name: GMO Internet Inc.  
(TSE First Section, Code: 9449 )  
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN  
Representative: Masatoshi Kumagai, CEO and Representative Director  
Contact: Masashi Yasuda, Managing Director  
Telephone: +81 3 5456 2555  
URL: <http://www.gmo.jp>

### **Dissolution of a Subsidiary**

At a meeting today of the Board of Directors of GMO Internet subsidiary GMO Hosting & Security, Inc, it was decided to dissolve company subsidiaries Goovia Japan, Inc. and H&S Japan, Inc. Details are as follows.

#### 1. Reason for the Dissolution

It was decided to dissolve Goovia Japan and H&S Japan because activities of the two companies have already ceased and there are no plans for future business activities in either of the companies.

#### 2. Schedule

October 17, 2007: Decision by extraordinary stockholders meeting to dissolve Goovia Japan and H&S Japan.

December 19, 2007: Scheduled settlement of H&S Japan accounts.

December 20, 2007: Scheduled settlement of Goovia Japan accounts.

#### 3. Outline of Companies to be Dissolved

##### i) Company Name: Goovia Japan, Inc.

Address: Cerulean Tower, 26-1 Sakuragaokacho, Shibuya-ku, Tokyo, JAPAN

CEO: Mitsuru Aoyama

Capital: ¥25,000,000

Major Shareholder: GMO Hosting & Security, Inc. (100%)

##### ii) Company Name: H&S Japan, Inc.

Address: Cerulean Tower, 26-1 Sakuragaokacho, Shibuya-ku, Tokyo, JAPAN

CEO: Hiroyuki Tanaka

Capital: ¥50,000,000

Major Shareholder: Goovia Japan, Inc.

#### 4. Future Forecasts

The dissolution of these subsidiaries will have minimal impact on the business results of GMO Internet.