

For Immediate Release

Company Name: GMO Internet Inc.
 (TSE First Section, Code: 9449)
 Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
 Representative: Masatoshi Kumagai, CEO and Representative Director
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 URL: <http://www.gmo.jp>

Change in Major Shareholders

The following change has occurred in major shareholders. This change became effective on October 12, 2007.

1. Details of the Change

In accordance with the Fund's Report to the Finance Ministry (Change Report) on October 18, 2007 we have confirmed the following change in the share ownership Masatoshi Kumagai.

2. Shareholder

Name	Masatoshi Kumagai (CEO and Representative Director, GMO Internet)
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3. Number of Shares (Number of Voting Rights) Held by Concerned Shareholder and Percentage of General Shareholders Voting Rights Held

	Number of Voting Rights (Number of Shares)	General Shareholders Voting Rights (%)	Major Shareholder Ranking
Prior to Change (10.11.2007)	85,000 (8,500,000 shares)	10.76%	2
Current	63,000 (6,300,000 shares)	7.97%	2

*Number of shares deducted from outstanding shares as shares without voting rights: 21,108

*Total number of outstanding shares on October 19, 2007: 79,044,008

4. Outlook

We have received a report that the amount of decrease in number of shares held by Masatoshi Kumagai was the same as the amount of increase in shares held by the Masatoshi Kumagai asset management company. There will be change at all to management of GMO Internet.