

For Immediate Release

Company Name: GMO Internet Inc.
 (TSE First Section, Code: 9449)
 Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
 Representative: Masatoshi Kumagai, CEO and Representative Director
 Contact: Masashi Yasuda, Managing Director
 Telephone: +81 3 5456 2555
 URL: <http://www.gmo.jp>

Revision to Results Forecast for the Fiscal Year Ending December 2007

The following revision has been made to the results forecast released on August 13, 2007 in the statement *Revision to Results Forecast and Dividends for the Fiscal Year Ending December 2007*.

1 . Consolidated Results Forecast (01.01.2007 – 12.31.2007)

	Sales	Operating Profit	Ordinary Profit	Net Profit
Previous Forecast (a) (August 13, 2007)	(¥millions) 46,500	(¥millions) -8,600	(¥millions) -9,300	(¥millions) -13,000
New Forecast (b)	46,500	-8,600	-9,300	-18,633
Amount of Change (b-a)	0	0	0	-5,633
Percentage Change	- %	- %	- %	- %
(Reference) Actual Results in the Previous Term (Fiscal Year Ended 12/2006)	50,842	4,271	3,992	-12,099

2 . Non-Consolidated Results Forecast (01.01.2007 – 12.31.2007)

	Sales	Operating Profit	Ordinary Profit	Net Profit
Previous Forecast (a) (August 13, 2007)	(¥millions) 13,000	(¥millions) 1,230	(¥millions) 950	(¥millions) -20,800
New Forecast (b)	13,000	1,230	950	-26,433
Amount of Change (b-a)	0	0	0	-5,633
Percentage Change	- %	- %	- %	- %
(Reference) Actual Results in the Previous Term (Fiscal Year Ended 12/2006)	12,133	1,188	1,867	-3,891

3 . Reasons for Forecast Revision

As a result of emergency loans for ¥1.6 billion on July 27, 2007 and for ¥3.2 billion on August 2, 2007 taken out to securitize loan assets in subsidiaries of former subsidiary NetCard (formerly GMO NetCard), in addition to GMO Internet acting as a joint guarantor on NetCard loans, the company now has a repayment liability of ¥833.8 million for repayments made on behalf of NetCard. We have been in continued negotiation in regard to these loans and we will continue to explore every possible means of recovering the debt. However despite continued efforts, the due date has now passed and the amount has not been recovered, no fixed schedule has been set for repayment, and we are experiencing difficulty with the disposal of security. In consideration of these and other factors we have made a conservative allocation of ¥5.6338 billion to the allowance for doubtful debt. Following this move we have revised our results forecast as above.

There are no NetCard (formerly GMO NetCard) loans or debt guarantee beyond those listed above. These forecasts are based on information available at the time of release and include factors that are largely indeterminable. Actual results may vary from the projected figures as a result of changes in business conditions.

4 . Strengthening of Shareholders' Equity

Shareholders' Equity will be harmed by the allocation to the allowance for doubtful debts, however we are now looking into measures for strengthening our financial base and these will be made public as soon as they have been decided.