

December 12, 2007

For Immediate Release

Company Name: GMO Internet Inc.  
(TSE First Section, Code: 9449 )  
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN  
Representative: Masatoshi Kumagai, CEO and Representative Director  
Contact: Masashi Yasuda, Managing Director  
Telephone: +81 3 5456 2555  
URL: <http://www.gmo.jp/en>

## Change in Major Shareholders

The following change in major shareholders is expected to come into effect on December 27, 2007.

### 1 . Details of the Change

As reported in today's release, *Notice regarding Offering for Subscription of Stock to be Issued in Allocation of Shares to Third Parties* the GMO Internet Board of Directors meeting convened today resolved to issue new common stock to company CEO and Representative Director Masatoshi Kumagai in a third party share allocation. Details of the pursuant change in major shareholders are as follows.

### 2 . Outline of Major Shareholder

Name	Masatoshi Kumagai
Address	Minami Aoyama 3-18-16, Minato-ku, Tokyo
Relationship to the company	CEO and Representative Director

3 . Number of Shares (Number of Voting Rights) Held by Concerned Shareholder and Percentage of General Shareholders Voting Rights Held

Date	No. of Voting Rights	No of Shares Held	Percentage of Voting Rights Held	Major Shareholder Ranking
Prior to the Change (December 12, 2007)	63,000	6,300,000	7.97%	2
After the Change	226,862	22,686,281	22.58%	2

( Notes )The calculation of percentage of shareholder voting rights prior to the change is based on the total number of voting rights on June 30, 2007 (790,229)

The calculation of percentage ownership of shareholder voting rights after the change is calculated based on the number of voting rights on June 30, 2007 (790,229) plus the number of new voting rights attached to the December 12, 2007 Board of Directors meeting third party allocation of 21,440,443 shares to Yahoo! Japan and Masatoshi Kumagai (total 1,004,632).

All percentages are rounded to two decimal places

\*Number of shares deducted from outstanding shares as shares without voting rights:

21,108

Total number of outstanding shares on December 12, 2007: 79,044,008

4 . Effective Date

December 27, 2007 (Payment date for the above new share issue by third party allocation)

5 . Outlook

Masatoshi Kumagai is a stable shareholder with a long-term investment principle. This change will have no impact on business performance.

6 . Changes to any Unlisted Parent Company etc.

None.