

December 12, 2007

For Immediate Release

Company Name: GMO Internet Inc. (the "Company")  
(TSE First Section, Code: 9449)  
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN  
Representative: Masatosi Kumagai, CEO and Representative Director  
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Notice regarding Offering for Subscription of Stock  
to be Issued in Allocation of Shares to Third Parties

This notice is to inform you that the Board of Directors meeting of the Company held on December 12, 2007, adopted a resolution to offer for subscription of stock to be issued in allocation of shares to third parties, as set forth below.

1. Purpose of offering for subscription of stock to be issued in allocation of shares to third parties

The Company has a ¥1.6 billion loan receivable extended on July 27, 2007 and a ¥3.2 billion loan receivable extended on August 2, 2007 to its former subsidiary NetCard (formerly GMO NetCard), both of which were emergency loans and taken out to securitize loan assets in NetCard's subsidiaries, and also has a ¥833.8 million guarantor's right as a result of its repayment made on behalf of NetCard in the capacity of a joint guarantor on NetCard loans. We have been earnestly in continued negotiation in regard to these credits, and we will continue to explore every possible means of collecting these credits. However, although the due date has already passed, any amount has not been repaid, and no fixed schedule has been set for repayment, and we are experiencing difficulty with the disposal of security. In consideration of these and other factors, we have made a conservative allocation of ¥5.633.8 billion to the allowance for doubtful debt, which results in extraordinary expense. This adversely affected the shareholders' equity, and, as a result, the Company has deemed it necessary to strengthen its capital by the end of December 2007.

The Company also needs to strengthen the shareholders' equity at the earliest possible time, in order to totally eliminate our financial concerns resulting from withdrawal from the loans and credit business, and to further concentrate our management resources on the two business areas, namely, Internet Use Support (Infrastructure) business, and Internet Advertising Support (Media) business.

Accordingly, we have decided to strengthen the shareholders' equity through allocation of shares to third parties by the end of December 2007 where Masatoshi Kumagai, CEO of the Company, and Yahoo Japan Corporation will be the subscribers, in order to promptly eliminate concerns resulting from the withdrawal from the loans and credit business, to strengthen our financial basis in a short period of time and improve our future corporate value, and to build a stable management base in the interest of our shareholders.

The capital increase contributed by CEO Kumagai as subscriber will be in the form of a so-called 'investment in kind' by contribution of certain land and buildings which he owns (the "Real Properties"). Although we at first considered realizing the Real Properties and applying the proceeds thereof to the payment of contribution for the capital increase, we eventually decided, through careful discussions, that the Real Properties have a cash-equivalent value due to the scarcity thereof because of the location, and that the Real Properties per se should be the subjects of the contribution in accordance with law, as it was necessary to determine the subject of the contribution at least two weeks prior to the closing date (Article 201, Paragraphs 3 through 5 of the Companies Act), in order to be able to ensure the completion of strengthening of the shareholders' equity by the end of December 2007. Accordingly, we have decided to accept the Real Properties provided to us by CEO Kumagai, in the form of investment in kind, in order to complete the strengthening of the shareholders' equity at the end of December 2007.

The Companies Act provides that, if property other than money is the subject of the contribution, the Company should determine such effect, and the description and value of such property (Article 199, Paragraph 1, Item 3). In this respect, the Company has obtained both a certificate from certified public accountants and tax accountants, and an appraisal report from a real estate appraiser to the effect that the aforementioned value is appropriate, pursuant to Article 207, Paragraph 9, Item 4 of the said Act, as explained in detail in Section 6 (1) "Calculation Basis, etc. of Issue Price" below.

The Board of Directors of the Company has decided to proceed with the capital increase after careful consideration and discussions, based on the legal advice of Nishimura & Asahi, our legal counsel, that the Company is legally authorized to acquire the Real

Properties by way of investment in kind and that there are no issues in the procedures for the capital increase, as well as based on the aforementioned certificate and the appraisal report which both certify the appropriateness of the value of propriety which is the subject of investment in kind.

As a director having special interest in the proposed investment in kind, CEO Kumagai did not participate in the discussions or voting at the aforementioned Board of Directors meeting at all. The Board of Directors meeting was attended by two of our three corporate auditors (including two outside auditors), Masahiro Muto (full-time corporate auditor) and Keigo Ogura (outside auditor), who stated at the meeting that the aforementioned documents and the process of discussions by the Board were appropriate.

2. Amount and Use of Funds to be Raised

(1) Amount of funds to be raised (Approximate net amount after deduction)

Cash: 1,395,083,000 yen; Real Properties: 4,523,057,000 yen (Please refer to Property Lists (1) and (2) attached)

(2) Specific Use of Funds to be Raised

(i) Allocation of shares to a third party in cash

The approximate amount of 1,395 million yen, which is the total issued amount of 1,400 million yen less the approximate amount of various expenses for the issuance of 4 million yen, will be allocated to the operating fund and the repayment of debt.

(ii) Allocation of shares to a third party by investment in kind

The approximate amount of 4,523 million yen, which is the total issued amount of 4,538 million yen less the approximate amount of various expenses for the issuance of 15 million yen, will be allocated.

The purpose of the investment in kind is not to acquire the Real Properties themselves, but rather to meet the necessity to complete the strengthening of the shareholders' equity by the end of December in 2007, as mentioned in "1. Purpose of Offer of Shares Issued by way of Allocation to a Third Party."

As to the Real Properties, the registration for the transfer thereof from Mr. Masatoshi Kumagai to the Company will be made on December 27, 2007, which is the due date of payment. No mortgage is placed on the Real Properties. In addition, the scarcity value of the Real Properties is high due to its favorable location and other conditions, and the property is presently leased as a commercial building. On the basis of the fact that, with the transfer of ownership, the status as a lesser

under the Lease Agreement will also be transferred to the Company, we will continue the present method of use of the property for the moment after the capital increase, and we will also explore the possibility of realization of the property by way of sales thereof, accordingly, in view of the market trend and other relevant factors. In addition, the amount of the rent (approximately 10 million yen/month) will be allocated to the operating fund.

(3) Time of Investment of Funds Raised

(i) Allocation of shares to a third party in cash  
December, 2007

(ii) Allocation of shares to a third party by investment in kind  
As-needed basis

(4) Perspective of the Reasonableness of Use of Funds to be Raised

It is expected that the damaged shareholders' equity of the Company for the term ending in December 2007 will certainly be prevented by the capital increase, and the amount of the shareholders' equity will be approximately 1.5 billion yen on a single-body basis, and approximately 4.7 billion yen on the consolidated basis. The capital increase is essential so that the Company can maintain its financial soundness and continue to develop its business.

In addition, the capital increase will eliminate our financial concerns resulting from the withdrawal from the loan and credit business. After the capital increase, we will strengthen our revenue base, and accelerate our development base, by concentrating our management resources on two business areas, namely, Internet Use Support (Infrastructure) business, and Internet Advertising Support (Media) business, and maximizing the use of the strength of these businesses, to further enhance our corporate value.

We believe that the use of the funds is reasonable, because the cash obtained by the capital increase, as well as the cash obtained by the disposition of the Real Properties which are the subject of the capital increase and the rent for a certain period of time will be invested in the above-mentioned businesses, for the purpose of improving our business performance, and consequently increasing the common interest of the shareholders.

3. Result and Condition of the Equity Finance during the Last Three Years

(1) Result of the Last Three Years (Consolidated) (Unit: thousand yen)

Fiscal Term	Ending	Ending	Ending
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	December 2004	December 2005	December 2006
Revenue from sales	23,561,986	37,219,808	50,842,428
Operating income	2,804,867	4,352,481	4,271,614
Current profits	2,805,478	4,103,097	3,992,136
Current net profit or current net loss	2,563,068	3,258,953	-12,099,776
Net assets	13,350,626	16,282,890	19,528,235
Total assets	27,896,802	88,057,369	146,279,143
Net asset per share	217.93	262.51	156.79
Current net profit or current net loss per share	44.81	52.68	-194.81
Dividend per share (yen)	10	6	-

(2) Current number of issued shares and potential number of shares (as of June 30, 2007)

Kind	Number of Shares	Ratio to the Number of Issued Shares
Number of issued shares	79,044,008 shares	100%
Number of potential shares at the current convertible value (exercise price)	5,889,200 shares	7.5%
Number of potential shares at the lowest convertible value (exercise price)	- shares	- %
Number of potential shares at the highest convertible value (exercise price)	- shares	- %

(3) Condition of the Equity Finance

- Allocation of shares to a third party (common shares)

Due date of issuance	December 27, 2007
Amount of raised funds	1,395,083 thousand yen (approximate net amount after deduction) (issue price: 277yen)
Number of issued shares at the time of offering	79,044,008 shares

Number of shares issued by the capital increase	5,054,152 shares
Total number of issued shares after the offering	84,098,160 shares
Allottee	Yahoo Japan Corporation

- Allocation of shares to a third party (common shares/ investment in kind)

Due date of issuance	December 27, 2007
Amount of raised fund	4,523,057 thousand yen (approximate net amount after deduction) (issue price: 277yen)
Number of issued shares at the time of offering	79,044,008 shares
Number of shares issued by the capital increase	16,386,281 shares
Total number of issued shares after the offering	95,430,289 shares
Allottee	Masatoshi Kumagai

(4) Condition of Equity Finance during the last three years

- Allocation of shares to a third party

Due date of issuance	December 29, 2006
Amount of raised fund	7,603,260,000 yen (approximate net amount after deduction) (issue price: 763 yen)
Number of issued shares at the time of offering	62,128,378 shares
Initial use of fund	Loan and Investment in subsidiaries
Expected time of payment	December 29, 2006
Current condition of appropriation	The fund was appropriated to the above on December 29, 2006.

- Allocation of shares to a third party

Due date of issuance	June 29, 2007
Amount of raised fund	4,982,476,000 yen (approximate net amount after deduction) (issue price: 723 yen)
Number of issued shares at the time of offering	72,128,378 shares
Initial use of fund	Appropriated to the repayment of debt
Expected time of payment	September 2007

Current condition of appropriation	The fund was appropriated to the above on September 14, 2007.
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• The 4th Unsecured Convertible Bond-type Bonds with Share Purchase Warrants

Due date of issuance	June 29, 2007	
Amount of raised fund	5,000,000,000 yen	
Number of issued shares at the time of offering	72,128,378 shares	
Number of potential shares at the time of offering	Number of potential shares at the initial conversion price (849 yen):	5,889,200 shares
Current condition of conversion (Condition of exercise)	Number of converted shares (Number of exercised shares):	0 shares (Amount Outstanding: 5 billion yen, conversion price (exercise price) 849 yen)
Initial use of fund	Allocated to the repayment of debt	
Expected time of payment	September, 2007	
Current condition of appropriation	The fund was appropriated to the above on September 14, 2007.	

(5) Status of latest share price

As of the end of the term ending December 2004 (Closing price as of December 30, 2004)	2,390 yen
As of the end of the term ending December 2005 (Closing price as of December 30, 2005)	2,910 yen
As of the end of the term ending December 2006 (Closing price as of December 29, 2006)	767 yen
Average of the closing prices of the last three months (October 1, 2007 - December 11, 2007)	351 yen

4. Major Shareholders and Percentage (%) of Shares

Before Offering		After Offering	
The Masatoshi Kumagai Office Ltd.	31.12	The Masatoshi Kumagai Office Ltd.	24.48
Masatoshi Kumagai	7.97	Masatoshi Kumagai	22.58
UBS AG London A/C IPB Segregated Client Account	6.05	Yahoo Japan Corporation	5.03

Goldman Sachs International	4.33	UBS AG London A/C IPB Segregated Client Account	4.77
Bayerische Vereinsbank A.G. Customer Account	1.71	Goldman Sachs International	3.41
Chase Manhattan Bank GTS Clients Account Escrow	1.26	Bayerische Vereinsbank A.G. Customer Account	1.35
Shinko Securities Co., Ltd.	1.07	Chase Manhattan Bank GTS Clients Account Escrow	1.00
The Master Trust Bank of Japan, Ltd (Trust Account)	0.87	Shinko Securities Co., Ltd.	0.85
Kaoru Kumagai	0.75	The Master Trust Bank of Japan, Ltd (Trust Account)	0.69
Mellon Bank Treaty Clients Omnibus	0.75	Kaoru Kumagai	0.60

5. Forecast on the Impact to the “Results”

This new stock issuance is intended to strengthen the financial base, and there is no revision to the results forecast of the consolidated results and non-consolidated results for the year ending in December 2007, disclosed on December 10, 2007.

6. Reasonability of the Terms of Issuance, etc.

(1) Calculation Basis, etc. of Issue Price

(i) Issue price per share

(a) Allocation of shares to a third party by cash

In consideration of the public announcement of the allocation of the allowance for doubtful debt for the full amount of receivables to NetCard on December 10, 2007, and as a result of the repetition of careful and serious mutual consultation with the allottee, the Issue Price was determined to be the closing price (277 yen) of the Company’s common stock of the Tokyo Stock Exchange on December 11, 2007, which is the day immediately preceding the resolution at the Board of Directors meeting on the increase in capital (without discounts).

(b) Allocation of shares to a third party by contribution in kind



Issue price was determined to be (277 yen) in the same manner as (a) above.

(ii) Price of Real Properties

The Company has taken measures to secure the fairness of issue price and the measures to avoid conflicts of interest.

Under the Corporation Act, it is stipulated that, in principle, the investigation of the value of the properties by the inspector appointed by the court is necessary in the event of the issuance of shares for subscription with the properties other than monies being the subject of the contribution. However, as an exception, it is stipulated that this investigation by the inspector will be unnecessary in cases where the verification of professionals (in the case of real properties, (a) an attorney-at-law, an incorporated law firm, a certified public accountant, an incorporated accounting firm, a tax accountant or an incorporated tax accounting firm, and (b) an appraisal by a real property appraiser) are obtained with respect to the appropriateness of the value of the properties above (Article 207, paragraph 9, item 4 of the Corporation Act).

The Company determined the value of the Real Properties after obtaining the verification of professionals and an appraisal report by a real property appraiser pursuant to the provision of the Companies Act above as follows:

(a) Request for the Verification of the Professionals and for the Verification and an Appraisal by a Real Property Appraiser

With respect to the verification of professionals, Mr. Masaki Sakura, a certified public accountant and a tax accountant, was asked whether the verification that the value of the Real Properties held by Masatoshi Kumagai was appropriate. Mr. [Masaki Sakaura], , is an independent third party who does not have a special interest in the Company, or with Masatoshi Kumagai, a person making a contribution in kind.

Also, with respect to the appraisal of the real property appraiser, Mr. [Tomoya Masubuchi], a real property appraiser, of [Kabushiki Kaisha Asaka Engineering] was requested for the real property appraisal report. [Kabushiki Kaisha Asaka Engineering] and Mr. [Tomoya Masubuchi] are

independent third parties who do not have a special interest in the Company, or with Masatoshi Kumagai, a person making a contribution in kind.

(b) Verification of the Appropriateness of the Value of the Properties

The appraised value of the Real Properties in Roppongi of the Attachment Property List (1) by Mr. [Tomoya Masubuchi] of [Kabushiki Kaisha Asaka Engineering] was (4,450,000,000 yen) by the appraisal valuation method of cost approach. Also, the appraised value of the Real Property in Azabu of the Attachment Property List (2) was (334,000,000 yen) by the appraisal valuation method of market comparison approach.

Mr. [Masaki Sakaura] made careful deliberation and examination on the real property appraisal report of Mr. [Tomoya Masubuchi]. Mr. [Masaki Sakaura] also verified the appropriateness of the appraisal method of the real property appraisal report of Mr. [Tomoya Masubuchi], and made hearings of opinions of multiple real property appraisers for the purpose of securing the objectivity of verification and an appraisal and the understanding of the marketability of the real estate value. As a result, with respect to the Real Properties in Roppongi of the Attachment Property List (1), in consideration of the appraised value of (4,450,000,000 yen) in the real property appraisal report of Mr. [Tomoya Masubuchi] and the marketability of the real property value, the appropriateness for the amount of (4,216,000,000 yen) was verified. Also, with respect to the Real Property in Azabu of the Attachment Property List (2), in consideration of the appraised value of (334,000,000 yen) in the real property appraisal report of Mr. [Tomoya Masubuchi] and the marketability of the real property value, the appropriateness for the amount of (323,000,000 yen) was verified.

(c) Decision at the Board of Directors Meeting of the Company

At the board of directors meeting of the Company held on December 12, 2007, careful deliberation and examination on the verification of Mr. [Masaki Sakaura] and the real property appraisal report of Mr. [Tomoya Masubuchi] were made. As a result of the careful examination and deliberation by the board of directors meeting of the Company, the Real Properties of Roppongi of the Attachment Property List (1) was decided to be (4,216,000,000 yen) per verification of Mr. [Masaki Sakaura]. Also, with respect to the Real Property

in Azabu of the Attachment Property List (2), it was decided to be (323,000,000 yen) per verification of Mr. [Masaki Sakaura].

Also, as described in 1. above, because Masatoshi Kumagai falls under the director with special interest, he did not attend any deliberations or resolution on the contribution in kind. Also, upon the decision of the appraised value of the Real Properties, all directors in attendance except Masatoshi Kumagai have made careful deliberation and examination based on the objective materials, and out of all three corporate auditors (among which two are outside corporate auditors), [Masahiro Muto], a full-time corporate auditor, and [Keigo Ogura], an outside corporate auditor, have attended the board of directors' meeting, and gave their opinions that these materials and the course of deliberation were appropriate.

(2) Basis on the Decision that the Amount of Issuance and the Scale of the Dilution of Shares are Reasonable

The scale of the solicitation of shares to be issued by the increase in capital through allocation of shares to a third party is 21,440,433 shares, and it will be approximately 27.12% of the issued shares of the Company, and Masatoshi Kumagai shall hold 22.58% of the Company's shares. Also, Yahoo Japan Corporation shall hold 5.03% of the Company's shares. Even though there will be a dilution of shares by the capital increase through allocation of shares to such third parties, it is conducted for the principal purpose of dedicating to the enhancement of net infrastructure business and net media business value by the solution of the harm in the shareholders' equity by the allocation of the allowance for doubtful debts (5,633,800,000 yen), and the maintenance of financial base. As a result of the consideration with the addition of the calculation basis of the issue price of (1) above, the board of directors of the Company determined that the number of shares for allocation in this capital increase is of reasonable scale.

Also, by building the capital and business alliance with Yahoo Japan Corporation, further enhancement in the business value, mostly in media business, is expected, and in light of the purpose of enhancement of such relationship, it is determined that the number of shares for allotment to Yahoo Japan Corporation is of reasonable scale.

As described above, the amount of issuance and the degree of dilution by

this capital increase is determined to be of reasonable scale.

## 7. Reason for Selection of Allottee

### (1) Outline of Allottee

#### (A) Yahoo Japan Corporation

Trade Name	Yahoo Japan Corporation	
Businesses	Internet advertising business E-commerce business Members services business	
Date of Incorporation	January 31, 1996	
Location of Head Office	6-10-1, Roppongi, Minato-ku, Tokyo	
Name and Title of Representative	Masahiro Inoue, President & CEO	
Stated Capital	7,187 million yen (as of March 31, 2007)	
Number of Issued Shares	60,477,014.12 shares (as of March 31, 2007)	
Net Assets	192,385 million yen (on a consolidated basis)	
Total Assets	318,428 million yen (on a consolidated basis)	
Account End	March 31	
Number of Employees	3,059 (on a consolidated basis, as of March 31, 2007)	
Main Clients	General corporations and individuals	
Major Shareholders and Holdings Ratio	SOFTBANK CORP.	41.09%
	Yahoo Inc.	33.42%
Main Financing Banks	Mizuho Corporate Bank, Ltd., Citibank Japan Ltd., Mitsubishi UFJ Trust and Banking Corporation, Sumitomo Mitsui Banking Corporation, and The Bank of Tokyo-Mitsubishi UFJ, Ltd.	
Relationship of Listed Company to Allottee, Etc.	Capital Relationship	None
	Transactional Relationship	Ordinary business transaction

	Personal Relationship	None	
	Related Parties	None	
Business Results in the Past Three Years			
Accounting Period	2005	2006	2007
Net Sales	117,779	173,695	212,552
Operating Income	60,187	82,133	106,232
Ordinary Income	60,295	79,867	102,824
Net Income	36,521	47,090	57,963
Net Income Per Share (Yen)	4,766.03	1,536.40	958.66
Dividends Per Share (Yen)	484	156	96
Net Assets Per Share (Yen)	12,702.14	4,707.60	3,153.24

(B) Masatoshi Kumagai

Allottee's Name: Masatoshi Kumagai  
 Address: 18-16, Minami-Aoyama 3-chome, Minato-ku, Tokyo  
 Relationship to the Company: CEO of the Company  
 Investment in the Company: 6,300,000 shares (7.97%) (as of December 12, 2007)

(2) Reason for Selection of Allottees

Recognizing the allowance for uncollectable accounts (5,633.8 million yen), the Company decided to implement the allocation of shares to third parties where Masatoshi Kumagai (CEO of the Company) and Yahoo Japan Corporation will be the subscribers, in order to certainly prevent damaged shareholders' equity and strengthen our financial basis in the short term. Also, we are expecting that the establishment of the capital relationship with Yahoo Japan Corporation will strengthen the business alliance relationship, leading to the enhancement of our corporate value.

Through the capital increase, our financial concerns resulting from the withdrawal from the loan and credit business will be eliminated. In the future, we will concentrate our management resources on the two business areas, namely, Internet Use Support (Infrastructure) business, and Internet Advertising Support (Media), and will establish a stable management basis for the benefit of shareholders' profits.

(3) The Allottees' Policy Regarding Ownership of the Company's Stock

We are requesting that Yahoo Japan Corporation be a stable shareholder, holding the Company's shares in the long term.

Masatoshi Kumagai is, as a CEO of the Company, holding its shares in the long term.

The Company has obtained the informal consent from the Allottees that, if the Allottees transfer all or any part of the allotted shares within two years from the date for payment (December 27, 2007) for the shares to be issued through allocation of shares to a third party, the Allottees shall immediately report in writing to the Company the name and address of such transferee, the number of transferred shares, the date of share transfer, the transfer price, reason for transfer, method of transfer, and other matters.

End

Outline of Issuance of Shares for Subscription (1)

- |   |   |
|---|---|
| 1. Number of New Shares to be Issued                      | 5,054,152 Common Shares                                   |
| 2. Issue Price  | ¥277 / per share  |
| 3. Total Issuance Price                                   | ¥1,400,000,104  |
| 4. Amounts of Capital and Capital Reserve to be Increased |   |
|   | Amount of Capital to be Increased            ¥702,527,128 |
|   | Amount of Capital Reserve to be Increased ¥697,472,976    |
| 5. Method of Offering or Allocation                       | Third party allotment to Yahoo Japan Corporation          |
| 6. Application Period                                     | By December 27, 2007                                      |
| 7. Payment Date   | December 27, 2007   |
| 8. Delivery Date of New Share Certificates                | December 28, 2007   |

Each of the points is conditional on coming into effect of notification in accordance with the Financial Instruments and Exchange Law.

End

## Outline of Issuance of Shares for Subscription (2)

1. Number of New Shares to be Issued      16,386,281 Common Shares

2. Issue Price      ¥277 / per share

3. Total Issuance Price      ¥4,538,999,837

(Note) The total issuance price indicates the amount calculated by the following calculation: above issue price × number of new shares to be issued. The consideration of the subject shares for subscription, however, is real properties, the value of which is ¥4,539,000,000.

4. Amounts of Capital and Capital Reserve to be Increased

Amount of Capital to be Increased      ¥2,277,693,059

Amount of Capital Reserve to be Increased ¥2,261,306,941

5. Method of Offering or Allocation      Third party allotment to Masatoshi Kumagai

6. Application Period      By December 27, 2007

7. Payment Date      December 27, 2007

8. Delivery Date of New Share Certificates      December 28, 2007

Each of the points is conditional on coming into effect of notification in accordance with the Financial Instruments and Exchange Law.

End



Property List (1)

(Land)

1. Location Roppongi 7-chome, Minato-ku  
 Number of Lot 312-27  
 Land Category Housing Land  
 Lot Area 82.04 m<sup>2</sup>

2. Location Roppongi 7-chome, Minato-ku  
 Number of Lot 312-28  
 Land Category Housing Land  
 Lot Area 67.57 m<sup>2</sup>

3. Location Roppongi 7-chome, Minato-ku  
 Number of Lot 312-29  
 Land Category Housing Land  
 Lot Area 74.80 m<sup>2</sup>

Total Lot Area 224.41 m<sup>2</sup>

(Buildings)

1. Location 312-28/ 312-29, Roppongi 7-chome, Minato-ku  
 Structure Steel-framed reinforced concrete structure, flat-roof, 6-story above ground and 2 underground story

Floor Area

1st Floor 120.06 m<sup>2</sup>  
 2nd Floor 128.90 m<sup>2</sup>  
 3rd Floor 128.90 m<sup>2</sup>  
 4th Floor 128.90 m<sup>2</sup>  
 5th Floor 128.90 m<sup>2</sup>  
 6th Floor 101.50 m<sup>2</sup>  
 1st Underground Floor 120.06 m<sup>2</sup>  
 2nd Underground Floor 120.06 m<sup>2</sup>  
 Total 977.28 m<sup>2</sup>

(Indication of Buildings in Exclusively Owned Space)

Building Number 312-29-1, Roppongi 7-chome

Category	Store Warehouse	
Structure	Steel-framed reinforced concrete structure, flat-roof, 6-story above ground and 2 underground story	
Floor Area		
1st Floor	49.59	m <sup>2</sup>
2nd Floor	54.14	m <sup>2</sup>
3rd Floor	54.14	m <sup>2</sup>
4th Floor	54.14	m <sup>2</sup>
5th Floor	54.14	m <sup>2</sup>
6th Floor	40.40	m <sup>2</sup>
1st Underground Floor	49.59	m <sup>2</sup>
2nd Underground Floor	49.59	m <sup>2</sup>
Total	405.73	m <sup>2</sup>

## 2. (Indication of 1-Ridge Building)

Location	312-28/ 312-29, Roppongi 7-chome, Minato-ku	
Structure	Steel-framed reinforced concrete structure, flat-roof, 6-story above ground and 2 underground story	
Floor Area		
1st Floor	120.06	m <sup>2</sup>
2nd Floor	128.90	m <sup>2</sup>
3rd Floor	128.90	m <sup>2</sup>
4th Floor	128.90	m <sup>2</sup>
5th Floor	128.90	m <sup>2</sup>
6th Floor	101.50	m <sup>2</sup>
1st Underground Floor	120.06	m <sup>2</sup>
2nd Underground Floor	120.06	m <sup>2</sup>
Total	977.28	m <sup>2</sup>

## (Indication of Buildings in Exclusively Owned Space)

Building Number	312-29-2, Roppongi 7-chome	
Category	Store Warehouse	
Structure	Steel-framed reinforced concrete structure, flat-roof, 6-story above ground and 2 underground story	
Floor Area		
1st Floor	44.90	m <sup>2</sup>
2nd Floor	47.74	m <sup>2</sup>
3rd Floor	47.74	m <sup>2</sup>

4th Floor	47.74 m <sup>2</sup>	
5th Floor	47.74 m <sup>2</sup>	
6th Floor	35.12 m <sup>2</sup>	
1st Underground Floor		39.32 m <sup>2</sup>
2nd Underground Floor		39.32 m <sup>2</sup>
Total	349.62 m <sup>2</sup>	

3. Location 312-27, Roppongi 7-chome, Minato-ku

Building Number 312-27-1

Category Store Warehouse

Structure Steel-framed reinforced concrete structure, flat-roof, 4-story above ground and 1 underground story

Floor Area

1st Floor	58.64 m <sup>2</sup>	
2nd Floor	71.68 m <sup>2</sup>	
3rd Floor	71.68 m <sup>2</sup>	
4th Floor	71.68 m <sup>2</sup>	
1st Underground Floor		71.68 m <sup>2</sup>
Total	345.36 m <sup>2</sup>	

Property List (2)

(Indication of 1-Ridge Building)

Location 146-8, Nishiazabu 4-chome, Minato-ku  
 Name of Building Azabu Kasumicho Park Mansion  
 Structure Steel-framed reinforced concrete structure, stainless steel sheet copper roof,  
 8-story above ground and 1 underground story

Floor Area

1st Floor 2527.66 m<sup>2</sup>  
 2nd Floor 2420.86 m<sup>2</sup>  
 3rd Floor 2567.40 m<sup>2</sup>  
 4th Floor 2501.97 m<sup>2</sup>  
 5th Floor 2108.50 m<sup>2</sup>  
 6th Floor 1440.25 m<sup>2</sup>  
 7th Floor 1221.32 m<sup>2</sup>  
 8th Floor 879.82 m<sup>2</sup>  
 1st Underground Floor 3159.69 m<sup>2</sup>  
 Total 18827.47 m<sup>2</sup>

(Indication of Building in Exclusively Owned Space)

Building Number 146-8-412, Nishiazabu 4-chome  
 Name of Building 412  
 Category Residence  
 Structure Steel-framed reinforced concrete structure, 1-story above ground  
 Floor Area 4th Floor 128.81 m<sup>2</sup>

(Indication of Right of Site)

Mark of Land 1  
 Location and Number of Lot 146-8, Nishiazabu 4-chome, Minato-ku  
 Land Category Housing Land  
 Lot Area 6781.03 m<sup>2</sup>  
 Category of Right of Site Ownership  
 Ratio of Right of Site 13645/1212730