

For Immediate Release

Company Name: GMO Internet Inc.  
(TSE First Section, Code: 9449 )  
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN  
Representative: Masatoshi Kumagai, CEO and Representative Director  
Contact: Masashi Yasuda, Managing Director  
Telephone: +81 3 5456 2555  
URL: <http://www.gmo.jp/en>

### Completion of Payment for Stock Issued in Allocation of Shares to Third Parties

Payment was today completed for the allocation of shares to third parties agreed on at the December 12, 2007 meeting of the GMO Internet Board of Directors.

#### 1. Outline of New Stock Issue

##### ( 1 ) Allocation of Shares to a Third Party (Common Shares)

(i) Number of New Shares Issued	5,054,152 common shares
(ii) Issue Price	277 yen/ per share
(iii) Funds Raised	1,400,000,104 yen
(iv) Increase in Capital and Capital Reserve	Amount of increase in capital: 702,527,128 yen Amount of increase in capital reserve: 697,472,976 yen
(v) Method of Offering or Allocation	Third party allocation to Yahoo! JAPAN Corporation
(vi) Application Period	By Thursday December 27, 2007
(vii) Payment Date	Thursday December 27, 2007
(viii) New Share Certificates Delivery Date	Friday December 28, 2007

##### ( 2 ) Allocation of Shares to a Third Party (Common Shares/ Investment in Kind)

(i) Number of New Shares Issued	16,386,281 common shares
(ii) Issue Price	277 yen/ per share
(iii) Total Funds Raised	4,538,999,837 yen (note*)
(iv) Increase in Capital and Capital Reserve	Amount of increase in capital: 2,277,693,059 yen Amount of increase in capital reserve:

2,261,306,941 yen

- (v) Method of Offering or Allocation Third party allocation to Masatoshi Kumagai
- (vi) Application Period By Thursday December 27, 2007
- (vii) Payment Date Thursday December 27, 2007
- (viii) New Share Certificates Delivery Date Friday December 28, 2007

(note\*) The total amount of funds raised is recorded above as Issue Price multiplied by Number of New Shares Issued. However consideration of the subject shares for subscription is real properties valued at the 4,539,000,000 yen.

On the payment date (December 27, 2007), ownership of the properties was transferred from Masatoshi Kumagai to the company and delivery of properties was complete.

## 2. Change in Number of Issued Shares Following Capital Increase

- (i) Total Number of Issued Shares Before  
the Capital Increase 79,044,008 shares
- (ii) Number of New Shares Issued in  
Capital Increase 21,440,433 shares
- (iii) Total Number of Issued Shares After  
the Capital Increase 100,484,441 shares