

For Immediate Release

Company Name: GMO Internet Inc.
 (TSE First Section, Code: 9449)
 Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
 Representative: Masatoshi Kumagai, CEO and Representative Director
 Contact: Masashi Yasuda, Managing Director
 Telephone: +81 3 5456 2555
 URL: <http://www.gmo.jp/en>

Revision to Interim Results for the Year Ending December 2008

The following revisions have been made to the interim (01.01.2008–06.30.2008) results forecast announced in the document *Revision to Interim and Full Year Results for the Year Ending December 2008* released May 8, 2008.

1. Revision to Interim Results Forecast (01.01.2008-06.30.2008)

(1) Consolidated

(Unit: yen millions)

	Sales	Operating Profit	Ordinary Profit	Net Profit
Previous Forecast (a) (May 8, 2008)	17,000	1,900	1,600	700
New Forecast (b)	17,204	2,001	1,815	973
Amount of Change (b-a)	204	101	215	273
Percentage Change	1.2%	5.3%	13.4%	39.0%
(Reference) Actual Results in the Previous Term (Interim Results for the Fiscal Year Ended 12/2007)	30,029	-10,495	-10,810	-15,699

(2) Non Consolidated

(Unit: yen millions)

	Sales	Operating Profit	Ordinary Profit	Net Profit
Previous Forecast (a) (May 8, 2008)	6,700	600	750	800
New Forecast (b)	6,351	601	893	823
Amount of Change (b-a)	-349	1	143	23
Percentage Change	-5.2%	0.2%	19.1%	2.9%
(Reference) Actual Results in the Previous Term (Interim Results for the Fiscal Year Ended 12/2007)	6,589	788	738	-22,770

2. Revision to Full Year Results Forecast (01.01.2008 – 12.31.2008)

The full year consolidated results forecast has not been revised since May 19, 2008 (*Revision to Consolidated Full Year Results Forecast for the Year Ending December 2008*). The non-consolidated full year results forecast has not been revised since May 8, 2008. (*Revision to Interim and Full Year Results for the Year Ending December 2008*).

3. Reasons for Revised Forecast

(1) Consolidated Results Forecast

The Internet Infrastructure and Internet Media segments are performing solidly and we expect sales to exceed our initial forecast reaching 17.204 billion yen. Operating profit is expected to reach 2.001 billion yen, 101 million yen more than previously forecast. This is a result of a reduction in forecast business and SGA expenses as well as increased sales.

In regard to ordinary profit, increased operating profit and non-operating revenue arising from greater than first projected interest earned have led us to revise our forecast upward by 215 million yen to 1.815 billion yen. Despite extraordinary losses arising from the impairment of some assets, we expect net profit to reach 973 million yen, 273 million yen more than previously forecast. Contributing factors include extraordinary profit from a gain on reversal of allowance for doubtful debts recorded following the partial recovery of bankrupt receivables.

(2) Non Consolidated Results Forecast

Non-consolidated sales are expected to fall slightly coming in at 6.351 billion yen, 349 million yen under the previous forecast. However as a result of a reduction in forecast business and SGA expenses, operating profit is expected to top prior forecasts and reach 601 million yen. Ordinary profit is also expected to exceed earlier forecasts and should reach 893 million yen, 143 million yen over the previous forecast. Despite recording an extraordinary loss on evaluation of stock in a subsidiary we expect net profit to come in over previous forecasts at 823 million yen. This is a result of extraordinary profit recorded following the partial recovery of bankrupt receivables.

At this stage full year results forecasts are not being revised. However if it is determined that a change in the condition of business necessitates a revision, revised figures will be promptly disclosed.

These forecasts are based on information available at the time of release and include factors that are largely indeterminable. Actual results may vary from the projected figures as a result of changes in business conditions.