

October 23, 2008

For Immediate Release

Company Name: GMO Internet Inc.
(TSE First Section, Code: 9449)
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Acquisition of Web Site Trading Business

GMO Internet Inc. today resolved to acquire assets pertaining to the web site trading and brokerage business of Butlers Inc. effective November 1, 2008.

1. Reasons for Acquisition

In recent years, as the Internet has expanded and the importance of having a website has grown across various business sectors, a web site brokerage business and marketplace has rapidly evolved. Web site trading is now recognized as a valid approach to strengthening a business or entering a new market.

Site M&A (<http://www.sitema.jp/>) operated by Butlers, has been providing web site trading and brokerage services since February 2006 and is number one in the industry.

The GMO Internet Group, at the core of which is GMO Internet, is a one-stop provider of all the services required to operate and market a web site. The Internet Infrastructure segment comprises domain, web hosting, web development, e-commerce solutions, payment processing, and a complete range of web site services. In the Internet Media segment we offer SEM* Media and other web marketing solutions. Our services are currently used by 580,000 businesses in Japan.

The acquisition of a web site trading business marks the group's entry into the briskly growing web site trading market. It also enables us to provide our 580,000 business customers with a platform for the safe and speedy purchase and sale of web sites.

Adopting web site trading into the GMO Internet Group further enhances our one-stop service line-up, complementing both the Infrastructure and Media segments and further boosting customer satisfaction.

SEM* In Search Engine Marketing (SEM) the search engine is the advertising medium. This form of marketing aims to maximize the number of users directed from the search engine to a company's web site.

2. Description of Transfer

The Butlers website, Site M&A as well as business and assets related to the site. No liabilities will be transferred in relation to this business.

3. Outline of Butlers Inc.

- (1) Company Name: Butlers Inc.
- (2) Address: 6F Light Building 2-12-3 Ginza, Chuo-ku, Tokyo JAPAN
- (3) Established: September 2003
- (4) Capital: 45 million yen
- (5) CEO: Takahito Takeuchi
- (6) Business Description: M&A brokerage specializing in web site business
Web site evaluation
IT due diligence
Web site trading consultation

4. Impact on Business Performance

This acquisition will have minimal impact on results in the fiscal year ending December 2008. There is no revision to previously announced guidance.