

For Immediate Release

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### Revision to Results Forecast for First Half of Fiscal Year Ending December 2009

#### 1. Revision to Results Forecast (01.01.2009 – 30.06.2009)

GMO Internet, Inc. makes the following revisions to the interim results forecast for fiscal year ending December 2009 (01.01.2009–12.31.2009). Forecasts were initially published in the *Fiscal Year 2008 Financial Statement* (02.12.2009).

#### (1) Revision to Results Forecast for the First Half of the Fiscal Year Ending December 2009

(Unit: ¥millions)

	Sales	Operating Profit	Ordinary Profit	Net Profit
Previous Forecast (a) (February 12, 2009)	18,500	1,900	1,850	800
New Forecast (b)	18,976	2,208	2,317	1,225
Amount of Change (b-a)	476	308	467	425
Percentage Change	2.6%	16.2%	25.2%	53.1%
(Reference) Actual results in the previous corresponding term (Interim FYE 12/2008)	17,204	2,001	1,815	973

#### (2) Reasons for Revision

In the Web Infrastructure & Ecommerce segment, an initiative begun in the previous fiscal year by the security business to expand its network of distributors has yielded strong sales both domestically and internationally. Also in this segment, the web hosting business sustained a steady growth in contracts. A change in consumption behavior contributed to a robust performance in the credit card payment processing business as consumers economized and spent more time at home in the face of harsher economic conditions.

In the Internet Media segment, weak corporate earnings inhibited advertising spending and as a result we made a slight downward revision to our initial revenue forecast in the advertising agencies

business. However, more cost efficient SEM media services including JWord and SEO achieved strong sales boosting revenue in the Internet Media segment. Overall we expect to achieve sales of 18.976 billion yen, 476 million yen over our initial forecast.

In addition, a merger between consolidated subsidiaries, and revised structure of ongoing costs has reduced SGA expenses. As a result we have revised operating profit forecast upward by 308 million yen to 2.208 billion yen, and ordinary profit forecast upward by 467 million yen to 2.317 billion yen.

Net profit forecast was lifted 425 million yen to 1.225 billion yen. In addition to an increase in ordinary profit, actual corporate tax burden ratio was lower than initially expected due to a deferred tax asset revision following the merger of consolidated subsidiaries.

At this point in time, due to a number of uncertain factors, we maintain our initial full-year forecast.

These forecasts are based on information available at the time of release and include factors that are largely indeterminable. Actual results may vary from the projected figures as a result of changes in business conditions and other causes.