

For Immediate Release

Company Name: GMO Internet Inc.
(TSE First Section, Code: 9449)
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**Notice regarding Decision to Acquire Treasury Shares
(Acquisition of Treasury Stock Pursuant to the company's Articles of Incorporation and Article
165 Paragraph 2 of Corporation Law)**

GMO Internet, Inc. announces its decision to acquire treasury stock in accordance with Article 156 of Corporation Law applied under Article 165 Paragraph 3 of the same law following ratification today by a meeting of the company's Board of Directors.

1. Reasons for the Acquisition of Treasury Stock

GMO Internet prioritizes the return of profits to shareholders and in order to highlight this standard the company's dividend policy aims to achieve a payout ratio of 33% of consolidated net profit, and it is our basic policy to pay out dividends twice a year (mid-year and year-end).

In consideration of the current business climate, business performance trends, and with a view to maintaining a stable financial base and continued shareholder returns, the company will acquire treasury shares in accordance with its Articles of Incorporation in order to enable a flexible financial strategy.

On August 27, 2009, GMO Internet celebrates the tenth anniversary of its initial public offering. The company continues striving to redefine the industry and foster a vibrant Internet culture while inspiring customers and making them smile. We actively seek to make a contribution to society through our business activities.

1. Outline of Acquisition

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| 1) Type of Stock to be Acquired | GMO Internet, Inc. common shares |
| 2) Total No. of Shares to be Acquired | 500,000 shares (maximum)
(0.5% of total outstanding shares excluding treasury stock) |
| 3) Total Value of Shares to be Acquired | 200 million yen (maximum) |
| 4) Acquisition Period | September 1-18, 2009 |

(Reference) Treasury stock held as of August 26, 2009

Total Outstanding Shares (excluding Treasury Stock)	100,482,972 shares
Treasury stock	1,469 shares