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For Immediate Release

Company Name: GMO Internet Inc.
(TSE First Section, Code: 9449)
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
Representative: Masatoshi Kumagai, CEO and Representative Director
Contact: Masashi Yasuda, Managing Director
Telephone: +81 3 5456 2555
URL: <http://www.gmo.jp/en>

**Completion of Acquisition of Stock in CLICK Securities, Inc.
(CLICK Securities becomes subsidiary of GMO Internet)**

On September 29, 2010 GMO Internet Board of Directors resolved to acquire 5,610,000 shares in CLICK Securities (36.9% of total outstanding shares) as announced in the statement *GMO Internet to Acquire Stake in CLICK Securities* released on the same day. The waiting period required under Article 10(2) of the Antimonopoly Act has now passed, and an independent committee has submitted a report stating that the transaction did not disadvantage minority shareholders. Today the company announces that the share acquisition transaction is complete and that CLICK Securities, Inc. has become a consolidated subsidiary.

As previously announced, GMO Internet CEO, Masatoshi Kumagai, the seller in this transaction, is not a controlling shareholder in GMO Internet and therefore this is not a transaction with a controlling shareholder. However in order to ensure adequate protection of GMO Internet minority shareholder profits in procedures relating to the execution of this transaction, on September 27, 2010 an independent committee comprising three independent external auditors (Manabu Kinoshita, Masakazu Iwakura, Keigo Ogura) with no relationship to GMO Internet CEO Masatoshi Kumagai or vested interests was voluntarily established to ensure that minority shareholders were protected. Throughout the transaction the committee observed and considered 1. Transaction objectives, 2. Negotiation processes, 3. Fair value and 4. Contribution to corporate value to ensure that minority shareholders other than GMO Internet CEO, Masatoshi Kumagai, and Masatoshi Kumagai Ltd. were not disadvantaged.

In regard to 1. Transaction objectives, the committee found that the transaction would contribute to corporate value by (a) driving profit, (b) improving brand recognition, (c) expanding ecommerce points reward service GMO TokuToku point and (d) by investing Click Securities profits back into GMO Internet Group. In regard to 2. Negotiation processes up to the time of the transaction decision, it was observed that the same research, preparation of documents, and procedures were followed as would have been observed if the transaction had involved an independent third party, and that as a director with vested interests in the transaction, GMO Internet CEO Masatoshi Kumagai, did not attend Board of Directors meetings or participate in deliberations concerning the acquisition. The committee also observed that 3. The sale price and conditions were not unfair, and 4. In view of the objectives of the sale and the consideration process it was found that the judgment made by the GMO Internet Board of Directors that sale would contribute to improved corporate value was reasonable and the committee report stated that the transaction did not disadvantage minority shareholders.

