Introduction of Quarterly Dividend Payments

At a GMO Internet Board of Directors Meeting convened today it was resolved to introduce quarterly dividend payments, and to propose an amendment to Articles of Incorporation to the Annual General Shareholders’ meeting to be held in late March 2011. Details of the proposed amendment to Articles of Incorporation to be announced as soon as they have been confirmed.

1. Purpose of Introducing Quarterly Dividend Payments

Quarterly dividend payments are being introduced to enable the company to more quickly pass on results of operations to the shareholder.

2. Summary of Quarterly Dividend Payout

(1) Date of Record

The company’s date of record for quarterly dividend payments is as follows

1st Quarter: March 31
2nd Quarter: June 30
3rd Quarter: September 30
4th Quarter: December 31

(2) Entitled Shareholders

All shareholders and beneficial shareholders recorded in the final shareholder register on the date of record.

(Note) The above schedule is conditional on the approval of an amendment to Articles of Incorporation by the Annual General Shareholders’ meeting to be convened in late March, 2011.

3. Dividend Policy

In regard to the distribution of profits to shareholders, GMO Internet takes in to consideration business, financial, and overall conditions when determining dividend payments, however the company aims to payout
33% of consolidated net profit.

4. Dividend per Share

Details regarding dividend per share for the fiscal year ending 12/2010 are scheduled to be announced on February 8, 2010 together with the year-end earnings announcement.

(Reference)

Dividend per Share (Prior to Introduction of Quarterly Payout)

<table>
<thead>
<tr>
<th></th>
<th>Interim</th>
<th>Year End</th>
<th>Total</th>
<th>Dividend Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>FYE 12/2009 (Actual)</td>
<td>2 yen</td>
<td>4 yen</td>
<td>6 yen</td>
<td>44.5%</td>
</tr>
<tr>
<td>FYE 12/2010 (Forecast)</td>
<td>2 yen</td>
<td>4 yen</td>
<td>6 yen</td>
<td>30.0%</td>
</tr>
</tbody>
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