

June 16, 2011

For Immediate Release

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(TSE First Section, Code: 9449)
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Vietnam-Based Offshore Developer, RunSystem Corporation becomes Consolidated Subsidiary of GMO Internet following the formation of a New Business and Capital Partnership

GMO Internet today announces the conclusion of a business and capital partnership agreement with RunSystem Corporation, aimed at further boosting the technological strength of GMO Internet Group's smartphone platform related business initiatives. RunSystem is a Vietnamese company with a workforce drawn largely from the elite Hanoi University of Science & Technology.

Under the agreement, GMO Internet will acquire 171,500 shares (51.19%) in RunSystem and the company will become a consolidated subsidiary.

Going forward it is expected that various GMO Internet Group businesses will outsource service related development to RunSystem.

1. Purpose of the Share Acquisition

GMO Internet Group, at the core of which is GMO Internet, is comprised of the following business segments. The Web Infrastructure & Ecommerce segment provides all the services businesses require to manage their web presence, including domain registration, web hosting, security, and payment processing. The Internet Media segment operates Internet media and search media advertising services, as well as solutions designed to help users attract visitors to their websites. The Internet Securities business operates GMO CLICK Securities, Inc.

In the current term we have created a new segment – the Social Media & Smartphone Platform business segment that predominantly includes services aimed at consumers including our Social Apps Development Support Initiative, the Android game distribution platform G-Gee, and group commerce website Kumapon. GMO Internet will acquire a stake in RunSystem (and the company will become a subsidiary) for the purpose

of further boosting the group's technological strength, particularly in the smartphone field.

In addition to its technology, RunSystem also brings to the group a multi-lingual workforce with strong Japanese and English skills, and is expected to contribute to development for Asia and North America in the group's smartphone platform business.

Going forward, GMO Internet Group expects RunSystem to contribute to its growth in the Asian region.

2. Overview of RunSystem

(1)	Company Name	RunSystem Corporation		
(2)	Address	118 Nguyen Ngoc Nai Str., Thanh Xuan Dis., Hanoi, Vietnam		
(3)	CEO	NGO VAN TAU		
(4)	Business Description	Offshore development, Systems Development, Mobile Content Distribution		
(5)	Capital	3,350,000,000 VND* (Approx: JPY13,065,000)		
(6)	Date Established	May 4, 2005		
(7)	Outstanding Shares	335,000		
(8)	Close of Financial Year	December		
(9)	No. of Employees	120		
(10)	Main Trading Banks	VietcomBank, Mizuho Bank		
(11)	Major Shareholders and Percentage Ownership (as of June 16, 2011)	Ngo Van Tau (RunSystem President)		42.78%
		Nguyen Tan Minh (RunSystem Vice President)		33.73%
(12)	Relationship with GMO Internet			
	Capital Relationship	None		
	Personal Relationship	None		
	Transactional Relationship	None		
	Current Status of Relationship	Not applicable		
(13)	Operating Results and Consolidated Financial Condition in the Last 3 Fiscal Years			
	Fiscal Year	12/2008	12/2009	12/2010
	Net Assets	27 million yen	24 million yen	30 million yen
	Total Assets	34 million yen	31 million yen	37 million yen
	Net Assets per Share	111 yen	102 yen	118 yen

Operating Revenue	61 million yen	66 million yen	78 million yen
Operating Profit	2.3 million yen	-2.8 million yen	7.3 million yen
Ordinary Profit	2.3 million yen	-1.2 million yen	7.2 million yen
Net Profit	2.1 million yen	-2.0 million yen	6.5 million yen
Net Profit per Share	6 yen	-5.5 yen	19 yen
Dividend per Share	—	—	—

*10,000VND=39 yen. Based on the exchange rate on June 15, 2011.

3. No of Shares Held Before and After Acquisition

	Before Acquisition	After Acquisition
No. of Shares Held	0 shares (% ownership: 0%)	171,500 shares (% ownership: 51.19%)
No. of Voting Rights Held	0 (% of voting rights: 0%)	171,500 (% of voting rights: 51.19%)

171,500 shares in RunSystem Corporation acquired from the company's shareholders and directors including President, NGO VAN TAU.

4. Schedule

(1)	Board of Directors Resolution	May 23, 2011
(2)	Capital and Business Partnership Agreement	June 16, 2011
(3)	Date of Share Acquisition	Within three months (tentative – following completion of necessary procedures)

5. Outlook

At this time, the impact on performance results is expected to be immaterial. In the event that the partnership is likely to significantly influence business performance, a separate disclosure will be promptly filed.

(Reference) Consolidated Results Forecast and Actual Results in the Current and Previous Fiscal Years
(As of May 9, 2011)

FYE 12/2011 Results Forecast (January 1, 2011 – December 31, 2011)

	Sales	Operating Profit	Ordinary Profit	Net Profit	Net Profit per Share
Full Year	¥57,000 million	¥7,000 million	¥6,800 million	¥3,700 million	¥32.60
YoY Change	28.1%	22.2%	18.5%	67.5%	

FYE 12/2011 Results (January 1, 2010 – December 31, 2010)

	Sales	Operating Profit	Ordinary Profit	Net Profit	Net Profit per Share
Full Year	¥44,483 million	¥5,728 million	¥5,738 million	¥2,209 million	¥22.09
YoY Change	16.5%	23.2%	19.6%	63.2%	