

For Immediate Release

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(TSE First Section, Code: 9449)
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Notification of Dividend and Difference between Forecast and Actual Results

1. Difference Between Forecast and Actual Results

(1) Forecast Results, Actual Results and Difference in FYE12/2011 (01.01.2011-31.12.2011)

	Revenue	Operating Profit	Ordinary Profit	Net Profit	Net Profit per Share
	JPY millions	JPY millions	JPY millions	JPY millions	JPY
Previous Forecast (A)	57,000	7,000	6,800	3,700	32.60
Current Forecast (B)	61,691	7,525	7,016	4,286	37.77
Increase (B-A)	4,691	525	216	586	5.17
%Increase	8.2	7.5	3.2	15.8	15.8
(Reference)					
FYE12/2012 (Actual)	44,483	5,728	5,738	2,209	22.09

(2) Reason for Difference

The impact of the March 2011 earthquake on the Web Infrastructure & Ecommerce, and Internet Media segments was of concern, however in core businesses growth was strong. In addition revenue increased in both the domain and web hosting businesses as a result of capital partnerships. Due to these factors, revenue at the end of the fourth quarter exceeded initial forecasts. In the Internet Securities segment, leverage regulations were tightened in the foreign exchange trading industry from August 2011. However due to growth in trading accounts resulting from aggressive sales and marketing activities, and increased volatility in the foreign exchange market, actual income was higher than initially forecast.

Revenue, operating profit, ordinary profit, and net profit were revised upward for the reasons stated above.

2. Dividend

At the GMO Internet Board of Directors meeting convened today it was resolved to payout a year-end dividend as follows.

(1) Dividends

	Confirmed Payout	Most Recent Previous Forecast (08.08.2011)	Actual Previous Term Payout (FYE12/2010)
Date of Record	December 31,2011	As per left	December 31,2010
Dividend per Share	5.00	3.00	5.00
Total Dividend Payout	JPY589 million	—	JPY500 million
Payout Date	March 12, 2012	—	March 28, 2011
Dividend Source	Earnings Surplus	—	Earnings Surplus

(2) Reason

GMO Internet's Dividend Policy aims to payout 33% of consolidated net profit in dividends in order to demonstrate its commitment to returning profit to shareholders. The company also takes into account overall business performance, financial condition and other factors when determining dividend payout.

In line with the above policy, and in consideration of operating results in fiscal year 2011, the company has decided to revise its year-end per share dividend from the previously forecast 10 yen per share up to 12 yen per share. This is an upward revision of 2 yen per share, and represents a dividend payout ratio of 31.7%.

(Reference) Breakdown of Dividends for FYE12/2011

	Dividend per Share				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
FYE12/2011 (Forecast)	2.00	2.00	3.00	5.00	12.00
FYE12/2010 (Forecast)	—	2.00	—	5.00	7.00