

October 1, 2014

Company Name: GMO Internet, Inc.
(TSE First Section, Code: 9449)
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Joint Venture Established in Myanmar

GMO Internet, Inc. today announces that it has partnered with ACE Data Systems Ltd. to establish GMO ACE Company Limited. The new local entity is providing Internet Infrastructure products in the Myanmar market.

Details are as follows.

1. Objective of the Joint Venture

GMO Internet Group has been developing and operating Internet services in the Japanese market since the dawn of the Internet. The Group is a comprehensive provider Internet infrastructure and other Internet-related services. Now the Company is leveraging its experience and expertise in developing and operating Internet infrastructure services to expand into the rapidly developing Internet market in South East Asia. In April 2012, we began providing domain names registration services in Vietnam through local entity GMO RUNSYSTEM CORPORATION.

Myanmar has a population of around 50 million and Internet penetration is still only around 1%, very low in comparison to other South East Asian countries. However, the Myanmar government has recently been promoting investment in telecommunications infrastructure and as a result the Internet market is expected to rapidly develop.

GMO Internet aims to contribute to this development, and will use its technical strength and proven expertise to expand operations into Myanmar. The company is partnering with local systems developer, and driving force in the Myanmar information technology industry, ACE Data Systems Ltd, to establish local GMO ACE.

GMO ACE was launched with three services, domain registration, web hosting and SSL security. Going forward, the Group will continue to localize existing services for the Myanmar market.

2. Overview of Joint Venture

(1) Company Name	GMO ACE Company Limited.	
(2) Address	Block 2, Room 2-4 Myanmar-Info Tech, Hlaing Campus, Hlaing Township, Yangon, Myanmar	
(3) CEO	Tadashi Ito	
(4) Business Description	Internet Infrastructure services Internet Security services	
(5) Capital	MMK 60 million	
(6) Fiscal Year	Year to March	
(7) Established	August 18, 2014	
(8) Operations Launch	October 1, 2014	
(9) Investees	GMO Internet, Inc.	49.0%
	ACE Data Systems Ltd.	50.0%
	Other	1.0%

3. Overview of Partner Company

(1) Company Name	ACE Data Systems Ltd.	
(2) Address	Block 2, Room 2-4 Myanmar-Info Tech, Hlaing Campus, Hlaing Township, Yangon, Myanmar	
(3) CEO	Managing Director Zaw Moe Thant	
(4) Business Description	Software development etc.	
(5) Capital	MMK 100 million	
(6) Date of Establishment	June 25, 1992	
(7) No. of Employees	427 (as of 9/2014)	
(7) Related Party Relationships	Capital Relationship	No reportable capital relationship exists between the company and GMO Internet. Further, no reportable capital relationship exists between the company and any affiliate or associate of GMO Internet.
	Transactional Relationship	No reportable transactional relationship exists between the company and GMO Internet. Further, no reportable transactional relationship exists between the company and

		any affiliate or associate of GMO Internet.
	Executive Relationship	No reportable executive relationship exists between the company and GMO Internet. Further, no reportable executive relationship exists between the company and any affiliate or associate of GMO Internet.
	Other Related Party Relationship	No reportable other related party relationship exists between the company and GMO Internet. Further, no reportable other related party relationship exists between the company and any affiliate or associate of GMO Internet.

4. Outlook

Impact on current fiscal year consolidated results is expected to be immaterial.

(Reference) Consolidated Results Forecast (published February 6, 2014)

	Consolidated Net Sales	Consolidated Operating Profit	Consolidated Ordinary Profit	Consolidated Net Profit
Current Forecast (FYE12/2014)	JPY 105,000 million	JPY 12,500 million	JPY 12,500 million	JPY 5,500 million
Previous Term Results (FYE12/2013)	JPY 93,704 million	JPY 11,000 million	JPY 10,941 million	JPY 5,244 million