

April 30, 2015

Company Name: GMO Internet, Inc.
(TSE First Section, Code: 9449)
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
Representative: Masatoshi Kumagai, CEO and Founder
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New Fund Established by GMO Internet Subsidiary

GMO Internet, Inc. announces that new fund, GMO VenturePartners4 Limited Investment Partnership, established on March 9, 2015 by consolidated subsidiary GMO VenturePartners will be included in the GMO Internet Group consolidation as of the first quarter of fiscal year 2015. Details are as follows.

1. Company to Establish Fund: GMO VenturePartners, Inc.

(1) Company Name	GMO VenturePartners, Inc.
(2) Address	26-1 Sakuragaokacho, Shibuya-ku, Tokyo
(3) CEO	Masatoshi Kumagai
(4) Business Description	Investment in unlisted/listed IT startups in Japan and globally
(5) Capital	JPY220 million (as of March 31, 2015)

2. Objective of the New Fund

Under the corporate catchphrase, Internet for Everyone, GMO Internet Group operates in four business segments; Internet Infrastructure, Online Advertising & Media, Internet Securities, and Mobile Entertainment.

GMO VenturePartners was established in 2005 to invest in both listed and unlisted IT startups in Japan and internationally with the objective of growing business and enhancing corporate value. The company currently operates funds totaling JPY4.6 billion.

New fund, GMO VenturePartners4 was established to promote "Internet conversion" of Japanese industries, encourage "Global Conversion" and support Japanese startups aiming to launch in the North America and Asia markets.

The new fund is a consolidated subsidiary of GMO VenturePartners and an indirect consolidated subsidiary of GMO Internet.

3. Overview of New Fund

(1)	Fund name	GMO VenturePartners4 Limited Investment Partnership	
(2)	Address	26-1 Sakuragaokacho, Shibuya-ku, Tokyo	
(3)	Governing Law	Investment partnership established in accordance with the Limited Partnership Act for Investment	
(4)	Fund Objective	To promote “Internet conversion” of Japanese industries, encourage “Global Conversion” and support Japanese startups aiming to launch in North America and Asia.	
(5)	Date Established	March 9, 2015	
(6)	Total size	JPY2.1billion (current projection)	
(7)	Major investors, investment ratio	<p>(Major paid-in investors as of today)</p> <p>1. 13.7% / JPY75 million GMO VenturePartners, Inc. (consolidated subsidiary)</p> <p>2. 18.3% / JPY100 million GMO PaymentGateway, Inc. (consolidated subsidiary)</p> <p>3. 4.6% / JPY25million GMO Internet, Inc.</p> <p>others</p>	
(8)	Fund Operator	Company Name	GMO VenturePartners, Inc.
		Address	26-1 Sakuragaokacho, Shibuya-ku, Tokyo
		CEO	Masatoshi Kumagai
		Business Description	Investment in unlisted/listed IT startups in Japan and globally
		Capital	JPY220 million
(9)	Related Party Relationships between GMO Internet and the New Fund	Related Party Relationships	GMO Internet and its consolidated subsidiaries, GMO Payment Gateway and GMO VenturePartners are investors in the new fund.
		Executive Relationships	GMO Internet consolidated subsidiary, GMO VenturePartners will operate the new fund. Members on the Board of GMO Internet and GMO Payment Gateway serve concurrently on the GMO VenturePartners Board.
		Transactional Relationships	No reportable transactional relationships between GMO Internet and the fund. The fund is operated by GMO Internet consolidated subsidiary, GMO VenturePartners.

4. Schedule

Established	March 9, 2015
Agreement Executed	March 9, 2015
Funds Paid in	Beginning March 16, 2015

5. Outlook

Impact on earnings in the current fiscal year (FY2015) is immaterial.

(Reference) Consolidated Results Forecast (announced February 5, 2015)

	Consolidated Net Sales	Consolidated Operating Profit	Consolidated Ordinary Profit	Consolidated Net Profit
Current Forecast (FYE12/2015)	JPY 121,000 million	JPY 14,300 million	JPY 14,300 million	JPY 6,500 million
Previous Term Results (FYE12/2014)	JPY 109,368 million	JPY 12,931 million	JPY 12,734 million	JPY 5,841 million