

Company Name: GMO Internet, Inc.
 (TSE First Section, Code: 9449)
 Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
 Representative: Masatoshi Kumagai, CEO and Representative Director
 Contact: Masashi Yasuda, Chief Financial Officer
 Telephone: +81 3 5456 2555
 URL: <http://www.gmo.jp/en>

Upward Revision to Dividend Forecast

After taking into consideration recent earnings performance, GMO Internet announces the following upward revision to the dividend forecast previously published on October 30, 2015.

1. Revision to Dividend Forecast

(1) Dividends Details

	Dividend per Share (JPY)				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
Previous Forecast				*** 19.00	37.00
Current Forecast				*** 20.00	38.00
Actual to Date	* 6.00	5.00	** 7.00		
(Reference) Actual Dividend in Previous Term (FY12/2014)	4.00	4.00	4.00	5.00	17.00

*Dividend payout in the first quarter of FY2015 included a JPY2 per share commemorative dividend celebrating annual net sales reaching over JPY 100 billion.

**Includes a JPY2 dividend increase previously announced on July 30, 2015 in the disclosure statement titled "Notice of Upward Revision to Full Year Earnings and Dividend Forecasts"

*** Includes a JPY14 increase following revisions announced on July 30 2015 in the disclosure statement titled Notice of Upward Revision to Full Year Earnings and Dividend Forecasts, and on October 30, 2015 in the disclosure statement, Notice of Extraordinary Profit to be Reported, Upward Revision to Full Year Results Forecast, and JPY11 Increase in Dividend Forecast.

(2) Reason for Revised Dividend Forecast

GMO Internet demonstrates a clear commitment toward returning value to shareholders through its dividend policy. Under the policy, the company aims to return 50% of profits to shareholders. The company's target dividend payout ratio is a minimum of 33% of consolidated net profit, while we will aim to allocate the remainder of the 50% of consolidated net profit to the acquisition of treasury stock after taking into consideration business results and financial condition, and taking a flexible approach in accordance with share price.

Based on the above policy, and in consideration of earnings performance in the FY2015 fiscal year, dividend forecasts for the fourth quarter are revised upward by JPY1.00 to JPY20.00 and the full year dividend per share forecast is raised from JPY37.00 to JPY38.00 (33.4% payout ratio).

(*note) The above forecasts are based on information currently available to the company as well as certain judgments deemed reasonable. Actual results may differ materially from forecasts for various reasons.