

Company Name: GMO Internet, Inc.
 (TSE First Section, Code: 9449)
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Dividend Payout

After taking into consideration recent earnings performance, GMO Internet announces the following dividend payout revision to the dividend forecast previously published on February 8, 2016.

1. Revision to Dividend Forecast

(1) Dividends Details

	Dividend per Share (JPY)				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
Previous Forecast				5.00	20.00
Dividend resolved to be distributed				6.00	21.00
Actual to Date	5.00	5.00	5.00		
(Reference) Actual Dividend in Previous Term (FY12/2015)	*6.00	5.00	**7.00	***20.00	38.00

*Dividend payout in the first quarter of FY2015 included a JPY2 per share commemorative dividend celebrating annual net sales reaching over JPY 100 billion.

**Includes a JPY2 dividend increase previously announced on July 30, 2015 in the disclosure statement titled "Notice of Upward Revision to Full Year Earnings and Dividend Forecasts"

*** Includes a JPY14 increase following revisions announced on July 30 2015 in the disclosure statement titled Notice of Upward Revision to Full Year Earnings and Dividend Forecasts, and on October 30, 2015 in the disclosure statement, Notice of Extraordinary Profit to be Reported, Upward Revision to Full Year Results Forecast, and JPY11 Increase in Dividend Forecast.

(2) Reason for Dividend payout

GMO Internet demonstrates a clear commitment toward returning value to shareholders through its dividend policy. Under the policy, the company aims to return 50% of profits to shareholders. The company's target dividend payout ratio is a minimum of 33% of consolidated net profit, while we will aim to allocate the remainder of the 50% of consolidated net profit to the acquisition of treasury stock after taking into consideration business results and financial condition, and taking a flexible approach in accordance with share price.

Based on the above policy, and in consideration of earnings performance in the FY2016 fiscal year, dividend forecasts for the fourth quarter are revised upward by JPY1.00 to JPY6.00 and the full year dividend per share is raised from JPY20.00 to JPY21.00 (33.7% payout ratio).