



Company Name: GMO Internet, Inc.

(TSE First Section, Code: 9449)

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Notice of Change of Company Name in Equity Method Affiliate (From Aozora Trust Bank, Ltd. To GMO Aozora Net Bank, Ltd.)

Notice of Decision About the Date of Launch of Internet Banking Business

GMO Internet, Inc. hereby announces that equity method affiliate, Aozora Trust Bank, Ltd. (Chairman: Takehito Kaneko/Director and President: Masaki Yamagata, "Aozora Trust Bank") has resolved at an Aozora Trust Bank extraordinary shareholders meeting held today to change its company name to GMO Aozora Net Bank, Ltd. In addition, Aozora Trust Bank has resolved at a Board of Directors meeting held on the above date that the date of launch of Internet banking business will be July 2018 (plan).

1. Overview of Equity Method Affiliate

(1) Current name Aozora Trust Bank, Ltd.

(2) Address 6-1 Kōjimachi Chiyoda-ku Tokyo JAPAN

(3) Representative Chairman: Takehito Kaneko

Director and President: Masaki Yamagata

(4) Business description Banking services and trust businesses

(5) Capital JPY 875,158,000,000

(6) Majority shareholder and ratio of voting rights Aozora Bank, Ltd. 85.10%

GMO Internet, Inc. 7.45%

GMO Financial Holdings, Inc. 7.45%

2. New Company Name

GMO Aozora Net Bank, Ltd.



3. Reason for Change

GMO Internet Group and Aozora Bank Group have been preparing for the launch of a next-generation Internet bank with Aozora Trust Bank as a platform since July 2016 with an aim to provide new financial services through the integration of finance and information technology, responding to the further development of IT and changes in the users' actions by leveraging the expertise of the respective Groups.

Aozora Trust Bank has officially decided to change its name, pending approval by the regulatory authority, to highlight that it will provide "Convenient web-based financial services to customers through tie-ups between a bank and an IT corporation," looking toward the launch of Internet banking services in July 2018.

Under Aozora Trust Bank's corporate vision of "Customer first at any time to become the number-one technology bank," Internet banking services, which will be launched in July 2018, will offer services by utilizing the strengths of GMO Internet Group and Aozora Bank Group. It will provide convenient services at a low cost to corporate and retail customers of GMO Internet Group, which include products developed with partner securities firms and those tailored for ecommerce businesses, based on core banking services such as deposit and exchange. It plans to promote open banking strategy, which focuses on developing a platform for financial services by utilizing Open API and forming alliances with FinTech firms, through partnering with various web services, with an aim to become the number-one technology bank.

4. Schedule

Date of General Shareholders Meeting
 Effective Date of Change of Company Name
 Date of Launch of Internet Banking Business
 July 2018 (plan)

5. Future Outlook

Although the impact of this change of company name on the consolidated business performance is yet to be decided, we shall immediately announce the details if we expect that this change of company name has a large impact on the consolidated business performance.