GMO INTERNET

May 10, 2018

Company Name:	GMO Internet, Inc.
	(TSE First Section, Code: 9449)
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Dividend Payout in Q1 FY2018

At a meeting convened today, the GMO Internet, Inc. Board of Directors agreed on the following dividend payout with March 31, 2018, as the record date.

1. Dividends Details

	Agreed amount	Recent forecast	Previous year (End of Q1 FY2017)
Record date	March 31, 2018	-	March 31, 2017
Dividend per share	JPY 6.00	-	JPY 5.00
Total dividend	JPY 690 million	-	JPY 579 million
Effective date	June 22, 2018	-	June 23, 2017
Dividend resource	Retained earnings	-	Retained earnings

2. Reason for Dividend Payout

GMO Internet demonstrates a clear commitment toward returning value to shareholders through its dividend policy. Under the policy, the company aims to return 50% of profits to shareholders. The company's target dividend payout ratio is a minimum of 33% of consolidated net profit, while we will aim to allocate the remainder of the 50% of consolidated net profit to the acquisition of treasury stock after taking into consideration business results and financial condition, and taking a flexible approach in accordance with share price. We have also adopted a quarterly dividend system to enable prompt profit return to shareholders.

The company will pay a quarterly dividend of ¥6.00 per share for the current quarter (33.1% payout ratio). As for the next quarter, we intend to pay dividends in accordance with the above policy.

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(Reference) Dividend Forecast Details in the 2018 Fiscal Year

	Dividend per share				
	End of Q1	End of Q2	End of Q3	Year-end	Annual
Dividend forecast		-	-	-	-
Actual to date	JPY 6.00				
Actual dividend in the previous term (FY12/2017)	JPY 5.00	JPY 6.00	JPY 6.00	JPY 6.00	JPY 23.00