

Company Name: GMO Internet, Inc.
(TSE First Section, Code: 9449)
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
Representative: Masatoshi Kumagai, CEO and Representative Director
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Notice of the Launch of Internet Banking Business by Equity Method Affiliate, GMO Aozora Net Bank

GMO Internet, Inc. hereby announces that equity method affiliate, GMO Aozora Net Bank, Ltd. (CEO: Masaki Yamagata, "GMO Aozora Net Bank") has launched today the Internet banking business.

1. Summary of the business

GMO Internet Group and Aozora Bank Group have been preparing for the launch of a next-generation Internet bank with Aozora Trust Bank as a platform since July 2016 with an aim to provide new financial services through the integration of finance and information technology, responding to the further development of IT and changes in the users' actions by leveraging the expertise of the respective Groups.

Under the corporate vision of "Customer first at any time to become the number-one technology bank," GMO Aozora Net Bank is today launching next-generation Internet banking business, which responds to new consumer demands by leveraging high-level security certificate, the blockchain, AI, IoT, and next-generation media. Please see the following link for more information: <https://gmo-aozora.com/news/2018/20180717-01.html> (English translation will be available soon).

2. Overview of equity method affiliate that is launching the business

(1) Company Name	GMO Aozora Net Bank, Ltd.
(2) Address	26-1 Sakuragaokacho, Shibuya ku, Tokyo
(3) Representative	Chairman: Takehito Kaneko CEO: Masaki Yamagata
(4) Business description	Banking services and trust businesses

(5) Capital	JPY 8,751 million (as of March 31, 2018)		
(6) Date Established	February 28, 1994		
(7) Ownership Structure* ¹ (ratio of voting rights)	Aozora Bank, Ltd.		85.1%
	GMO Internet, Inc.		7.45%
	GMO Financial Holdings, Inc.		7.45%

*1 GMO Aozora Net Bank shares acquired by Aozora will be transferred to GMO Internet and/or GMO Financial HD ('GMO group companies') on either the date on which the GMO group companies obtain necessary authorization from the relevant authority to become a major shareholder of GMO Aozora Net Bank, or 5 years from the official launch date of the Internet bank, whichever comes first. In that case, the GMO group companies' ratio of voting rights will be 50.0%. Please see the statement titled GMO CLICK Holdings Executes Capital Alliance for Joint Venture Internet Bank with Aozora Trust Bank disclosed on July 21, 2016, for more details.

3. Outlook

Although the impact of the particulars of the disclosure on the consolidated business performance for the year ending December 31, 2018, is insignificant, we believe this new business has a high potential for increasing corporate value in the future.