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## Cryptocurrency Mining Business: Monthly Report for December 2018 and Termination of The Monthly Report

GMO Internet, Inc. hereby announces the monthly mining reward<sup>\*1</sup> and hash rate<sup>\*2</sup> in our cryptocurrency mining business. In addition, we will no longer provide the monthly report on cryptocurrency mining business from this year.

[December 2018]

Regarding the in-house mining using existing mining technologies, as announced in the press release "Recording Extraordinary Loss Related to The Cryptocurrency Mining Business Restructuring" published on December 25, 2018, we will relocate the mining center to a region that will allow us to secure less expensive power supply, and the hash rate has remained at the same level as November 2018.

The market's total hash rate decreased, so our mining share rose and our mining reward expanded.

	Mining reward <sup>*2</sup>		(Reference) rate as of the end of each month		Hash rate (unit: PH/s)
	Bitcoin (unit: BTC)	Bitcoin Cash (unit: BCH)	JPY/BTC	JPY/BCH	
Dec 2017	21	213	1,682,581	288,439	22
Jan 2018	93	25	1,093,163	159,348	27
Feb 2018	124	287	1,132,780	131,655	108
Mar 2018	295	12	740,777	73,773	129
Apr 2018	373	0	1,013,978	150,450	241
May 2018	472	37	821,434	108,909	299
Jun 2018	528	62	703,950	80,387	384
Jul 2018	568	0	861,161	85,882	384
Aug 2018	510	25	781,826	60,437	459

Sep 2018	512	0	745,206	59,363	479
Oct 2018	595	875	710,817	47,831	674
Nov 2018	696	400	450,211	19,472	668
Dec 2018	960	0	404,637	16,422	670

\*1: Mining reward is gained as a result of mining cryptocurrencies. We are currently mining Bitcoin (unit: BTC) and Bitcoin Cash (unit: BCH).

\*2: Hash rate is an indicator of mining performance, the unit of which is H/s (the amount of computation per second). One PH/s means the amount of computation is 1 peta (1,000 trillion) times per second.

Hash rate is an important indicator for estimating our mining share. Our mining share depends on the market's total hash rate, so increased hash rate does not necessarily lead to increased mining reward. For each currency pair, profitability fluctuates and the allocation of hash rate is based on an algorithm. The above figures are as of the end of each month.

## 2. Termination of the monthly report

GMO Internet has been reporting on a monthly basis to quickly tell all stakeholders, including shareholders and investors, the major KPIs of our cryptocurrency mining business.

GMO Internet will review the revenue structure of its in-house mining business, and no longer develop, manufacture, and sell mining machines, as announced in the press release "Recording Extraordinary Loss Related to The Cryptocurrency Mining Business Restructuring" published on December 25, 2018.

We will no longer provide the monthly report on cryptocurrency mining business from this year. We will disclose the business results and the KPIs of our cryptocurrency mining business when making a quarterly earnings announcement, thereby helping our stakeholders to understand the business properly.

GMO Internet will actively disclose useful information for our stakeholders to make investment decisions.