

Company Name: GMO Internet, Inc.
 (TSE First Section, Code: 9449)
 Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
 Representative: Masatoshi Kumagai, CEO and Representative Director
 Contact: Masashi Yasuda, Chief Financial Officer
 Telephone: +81 3 5456 2555
 URL: <http://www.gmo.jp/en>

**Announcement Regarding the Status of Share Repurchases and The Completion of The
 Share Repurchase Program
 (Acquisition of treasury stock pursuant to Article 459-1 of the Japanese Companies Act and
 the company's Articles of Incorporation)**

GMO Internet, Inc. (the Company) resolved at the Board of Directors meeting held on February 9, 2018, to repurchase its own shares in accordance with Article 459-1 of the Japanese Companies Act and the company's articles of incorporation. The Company hereby announces the status of share repurchases and that it has completed the repurchase resolved at the Board of Directors meeting held on February 9, 2018.

Taking into consideration the regulations relating to insider trading, GMO Internet has decided to forego the purchase of treasury stock during the period that the Company possessed information on unpublished material facts.

JPY1,360 million* will be allocated to the acquisition of treasury stock after taking into consideration the above point, and the Company is considering the acquisition in 2019.

(1) Type of shares acquired	GMO Internet common shares
(2) Total number of shares acquired	0 shares
(3) Total cost of share acquisition	JPY 0
(4) Acquisition period	February 13, 2018, through to December 28, 2018

(Reference)

1. The matters resolved at the Board of Directors meeting convened on February 9, 2018

(1) Type of shares to be acquired	GMO Internet common shares
(2) Total number of shares to be acquired	Up to 1,000,000 shares % of outstanding shares (excluding treasury shares): 0.87%
(3) Total cost of share acquisition	Up to JPY 1,360 million
(4) Acquisition period	February 13, 2018, through to December 28, 2018

*: GMO Internet revised its Total Shareholder Returns Policy as of the 12/2016 fiscal year. Under the

new policy, the company aims to return 50% of profits to shareholders. The company's target dividend payout ratio remains at a minimum of 33% of consolidated net profit, while we will aim to allocate the remainder of the 50% of consolidated net profit to the acquisition of treasury stock after taking into consideration business results and financial condition, and taking a flexible approach in accordance with share price.

Consolidated net profit, as disclosed in the GMO Internet Group Financial Results statements for the fiscal year 2017 was JPY8,030 million, and 50% of this amount is allocated to shareholder returns. A total of JPY2,656 million will be paid out in dividends and the remaining JPY1,360 million will be allocated to the acquisition of treasury stock.